

2009 - 2010

OPERATING BUDGET

EXECUTIVE SUMMARY



**UNIVERSITY ATHLETIC
ASSOCIATION, INC.**

UF | UNIVERSITY of
FLORIDA
The Foundation for The Gator Nation

UNIVERSITY OF FLORIDA ATHLETIC ASSOCIATION, INC.

EXECUTIVE SUMMARY

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UNIVERSITY OF FLORIDA ATHLETIC ASSOCIATION, INC.

2009-2010 Fiscal Year Budget

In order to assist with the review of the 2009-2010 UAA budget, we have prepared this "Executive Summary". The summary will focus on three areas:

1. Budget Philosophy
2. An Overview of the 2009-2010 Budget
3. Future Trends and Projections

The Athletic Association continues to be in very good condition financially, as we are blessed with very supportive fans and an extremely successful Gator Booster organization. The continued financial strength of this program is vital to our future success.

UNIVERSITY ATHLETIC ASSOCIATION

2009-2010 Budget Request
Revenue and Expenditure Summary

Account	2008-2009 Original Budget	2008-2009 Projected Actual	2009-2010 Request	% Increase (Dec)
Revenue:				
Operating	80,000,072	85,695,505	85,832,817	7.29%
Nonoperating and Other	4,529,734	(7,243,382)	4,916,220	8.53%
Total Revenue	84,529,806	78,452,123	90,749,037	7.36%
Expenditures:				
Operating - General, Men's & Combined	63,862,889	64,130,923	65,004,145	1.79%
Operating - Women's	7,602,459	7,535,185	8,771,391	15.38%
Debt Service	6,438,920	6,394,588	5,763,073	(10.50%)
Budgeted Capital Items	1,609,625	29,432,660	3,475,000	115.89%
Contribution to UF	3,618,159	3,915,312	6,000,000	65.83%
Total Expenditures	83,132,052	111,408,668	89,013,609	7.07%
Reserves:				
Lacrosse	1,000,000			
Debt Service		2,900,000	1,000,000	
Finance Committee Appropriations:				
Lacrosse		(12,100,000)		
Football Video Boards		(5,133,515)		
Basketball Practice Facility Upgrades		(200,000)		
Lemerand HVAC		(39,730)		
Carryforwards from prior fiscal year		(14,128,469)		
Total Reserves	1,000,000	(28,701,714)	1,000,000	0.00%
Excess of Revenue over Expenditures and Reserves	397,754	(4,254,831)	735,428	84.90%

BUDGET PHILOSOPHY

Our budget philosophy is fairly simple: we want to provide a budget that allows our coaches and student-athletes the opportunity for success at the highest level. We also want to provide to our fans a first-class, quality experience when they attend our events. As we strive to balance this budget, we focus primarily on the needs of our student-athletes in their academic pursuits, the needs of our coaches and our teams in order to succeed athletically and the desire to build and maintain some of the nation's finest facilities.

In addition, we truly believe that each student-athlete and each coach at the University of Florida should have equal opportunity for athletic and academic success. They all desire the same opportunity for a first-class experience. We also recognize our responsibility to this University to run our operation in an efficient manner that uses sound business practices and an ethical decision making process. We also recognize that for the 2009-2010 budget year the University and the State of Florida face significant budget challenges. We approached the budget process with great attention to keeping our business obligation expense increases to a minimum and cutting our discretionary spending by 10%.

2009-2010 BUDGET PROCESS

The budget approach for the University Athletic Association was changed this year to reflect the challenges faced by the State, the University and the Association due to a significant downturn in the U.S. economy. The senior staff met in February to review ways in which the Association could cut 10% from the discretionary portion of the operating budget. Several strategies were enacted: the team budgets were reduced by 10% of their total 2008-2009 budget; departmental discretionary budgets were reduced by 10%; and reserves were established for permanent and expendable equipment purchases vs. allowing teams and departments to request any funding for these items.

In April, the budget work papers were forwarded to all head coaches and department heads with the direction to reduce expenses by 10%. All of this information was subsequently returned to the controller's office by the end of April. At this point, a draft budget was compiled by the associate controller. The draft budget includes all requests from staff as submitted. Then, several meetings are held internally to prioritize all requests, and to make the necessary adjustments to insure a balanced budget. The athletic director, associate athletic directors and the controller's office were all heavily involved in this process. The controller, along with the senior associate athletic director and the assistant athletic director for tickets, is responsible for all revenue projections.

The balanced budget is thoroughly reviewed by a budget sub-committee of the Finance Committee. This sub-committee in turn recommends it to the Finance Committee. Once the budget has been reviewed and ratified by the Finance Committee, it is forwarded to the full UAA Board for approval.

REVENUE – EXHIBITS A-C1

As indicated in Exhibit B1, the revenue projections for the 2009-2010 UAA budget increased by a little more than \$8.1 million from the 2008-2009 budget. The primary reasons for these increases are as follows:

Football Game Revenue - \$(600,000) million – decrease due to increase in opponent guarantees. Scheduled ticket price increase was postponed due to the 2008 economic downturn in the economy.

Football SEC Revenue - \$6.2 million – increase in rights fees for SEC Television package.

Multi-Media Rights - \$2 million – increase in royalty payments from IMG/Fox Television contract.

Skybox Suites and Touchdown Terrace Dens \$354,000 – this increase reflects price increases for the suites and dens.

Basketball Game Revenue – (\$500,000) – reflects decrease in season ticket sales.

Licensing and Sport Shop Revenue - \$202,000 – reflects increase in sales and royalty payments.

Interest Income – \$400,000 – increase due to recognizing interest income for short term investment pool.

The ability of our football program to generate significant dollars is the key component to our financial stability. Please see Exhibit D to see the impact that this sport has on the Association's finances. Men's Basketball revenue also plays a key role in our financial stability. Please see Exhibit E that illustrates this point.

Other significant items relating to the revenue projections for the UAA:

1. Gator Boosters Inc. generates one third of the funds needed to run this program. This year the transfers to the UAA are projected to be \$30.2 million.
2. SEC revenue from bowl games, television contract, and championships are projected to be \$13.5 million in 2009-2010. This is a significant increase that is attributed a new television contract signed by the Southeastern Conference.

3. Our marketing department has negotiated a new multi-media rights contract that will generate an additional \$2.0 million in royalty payments.
4. Our equipment contracts pay to the UAA over \$1.4 million
5. Football (\$16.8 million) and Basketball (\$2.3 million) ticket sales generate \$19.1 million for the UAA

EXPENDITURES – EXHIBITS C2-C5

The expenditure budget for the 2009-2010 fiscal year increased by \$5.9 million from last years budget. It should be noted that in order to keep expense increases to a minimum there was actually \$2.9 million cut from various areas of the budget to minimize the overall increase. The major items that resulted in these increases and decreases are listed in Exhibit C-1.

The significant items on this list are as follows:

1. Contribution to UF – this budget item increased by \$2.4 million due to an agreement to contribute a total of \$6 million dollars to the University of Florida.
2. Capital Projects – this budget line item increased by \$2.7 million. Two capital projects have been included in this years operating budget request.
3. Salaries – this budget item increased by \$898,000. This figure only includes guaranteed increases in several coaches' contracts and no other raises have been planned for 2009-2010.

This line item includes:

- a. \$239,928 range adjustment/competitive match pool.
 - b. Two new positions, an intern trainer for the sport of lacrosse and a UAA travel coordinator. By adding the travel coordinator and bringing this operation in house, the UAA will have net a savings of (\$40,000) compared to the 2008-2009 budget.
4. Men's and Women's Scholarships – budget increase of \$1.6 million which reflects the percentage increase for tuition and fees administered by the university, as well as increases in room and board costs. This increase also includes fully funding 12 new scholarships for the Women's Lacrosse team.
 5. Women's Lacrosse Team – the Women's Lacrosse inaugural season will begin in January of 2010. An increase of \$400,000 reflects additional funds needed for team and support expenses.
 6. Debt Service – decreased by (\$676,000) due to a decrease in interest and principal expense.

7. Permanent Equipment and Capital Improvement Reserve – decreased by (\$809,000) through elimination of budgeted permanent equipment purchases and reduction of the capital improvement reserve.
8. Sports Teams and Administrative Departmental Savings – the budget decreased by (\$1.3 million) due to teams and departments keeping their budget requests flat and cutting 10% from the 2008-2009 budgets.

Other items to note:

1. In an effort to contain costs during this year's budget preparation each team and departments work papers went out with the direction that no line items other than business obligations are to be increased and each team needed to cut a total dollar value based on a 10% of their 2008-2009 budget. The objective was to cut 10% from discretionary costs in order to minimize the effect of the significant business obligations of the Association that must be funded. Please see Exhibit C-1 for a breakdown of the increases and decreases for expenses.
2. The 2009-2010 budget once again contains significant funding for the Office of Student Life, as well as our community relations program, the Goodwill Gators.
3. The Student Athlete Assistance Program which is a program we have established to help educate and monitor our athletes in all areas including their physical and mental health, the UAA Career Resource Center that assists our athletes with planning their life after athletics.
4. The Substance Abuse Program that features a testing, as well as an educational component.
5. The UAA Nutrition Department which provides direction to all of our athletes on the issue of proper diet in their success.

We feel this budget will allow this program to continue to be one of the nation's best in all that we do. This budget will allow our student athletes and our respective programs to compete and succeed at the highest level. Continual success is very dependent on financial stability that has been and continues to be one of our challenges for the future.

FUTURE TRENDS AND PROJECTIONS

Keys to the future financial stability for the University Athletic Association are as follows:

1. Football and Men's basketball continue to generate significant revenue for the program. Success in these sports places our program in the elite ranks of college athletics. We will need to continue to capitalize on this success. Florida is one of the few schools in the country that has an elite football and men's basketball program that generate large amounts of revenue.
2. Southeastern Conference television and bowl contracts continue to play a huge role in our financial stability. The Conference entered into a new fifteen year agreement with CBS and ESPN that will have a one time significant impact on the UAA operating revenue stream, with small incremental increases after year one of the agreement. We must be cautious not to commit this revenue stream too quickly to the operating expenses.
3. We must continue to seek donors for major gifts and endowments. The major gifts allow us to have some of the finest facilities in the country and the scholarship endowment (currently at \$34.1 million) protects our future. Raising dollars for endowment will be the major priority for the UAA and Gator Boosters in the University's Capital Campaign.
4. As indicated in Exhibit H, we have significant debt (\$83.9 million) and we should always be cognizant of this obligation as we make plans for the future. The U.S. credit markets have been in great flux during the 2008-2009 budget year. It is imperative that the staff continue to monitor and track the trends in this area.
5. The addition of Women's Lacrosse is an important undertaking for our program and preparations to begin play in 2010 have begun. The new Lacrosse facility will be complete by August of 2009 and the first game is set for February 20, 2010.

The University Athletic Association will continue to plan a strong focus on facilities, as we believe they are one of the strongest statements we can make about our commitment to our athletic programs as shown in Exhibit G.

Facility projects completed in 2008-2009:

1. Renovation of the Guy Bostick Clubhouse at the golf course has been completed. This project included a complete remodel and expansion of

the team areas, coaches offices and pro-shop and was funded through a generous gift from the Bostick family.

2. The football "Gateway of Champions" project has been completed. This project completely renovated and expanded the football office complex, created a new entry into the football office complex, created a new Gator Room, expanded the strength and conditioning complex and renovated other areas in the south end zone football areas. This project was funded through major gift fund raising.

Current projects we are working on:

1. The new facility to support the Women's Lacrosse program is almost complete. The facility is located across from the Katie Seashole Pressly Softball stadium and is scheduled for completion in August of 2009. The project includes a locker room facility for the Lacrosse team, a competition stadium and practice field for the team and a practice field for the Women's Soccer team. It will be financed from major gift fundraising and the UAA Reserve.
2. The enjoyment of our fans at home football games is an important focus of our operation. We have begun the installation of new video boards in the North and South End Zones. We believe that these boards play an important role in maximizing the fan experience at Ben Hill Griffin Stadium. The installation is due to be complete in August of 2009.

As indicated previously, our number one priority for the future will be to increase our athletic scholarship endowments and major gift giving, as we believe this is a key for our future stability. We also want to continue to provide resources to the academic mission of this institution as we have done in the past. Please see Exhibit F that illustrates the significant contributions that the UAA has made to this University over the years.

The success of this athletic program can be attributed to many factors, but certainly financial stability and growth is a primary factor. Continuing to remain financially stable will be a key component for any future success. We are confident this will happen and we are confident there are many good things in store for this program in the future.

EXHIBITS

Licensing Revenues

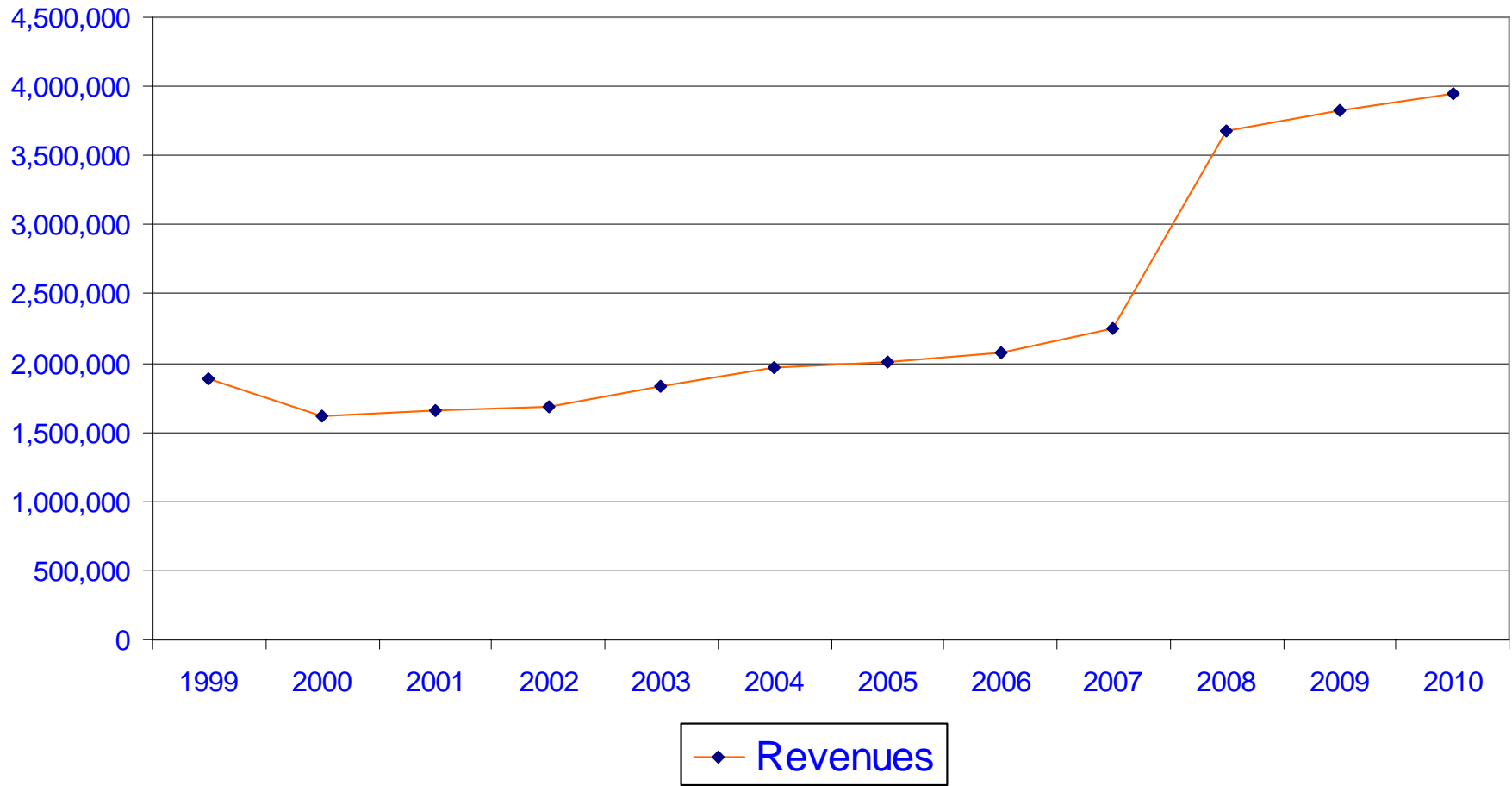


Exhibit A

Budgeted Revenues and Expenses

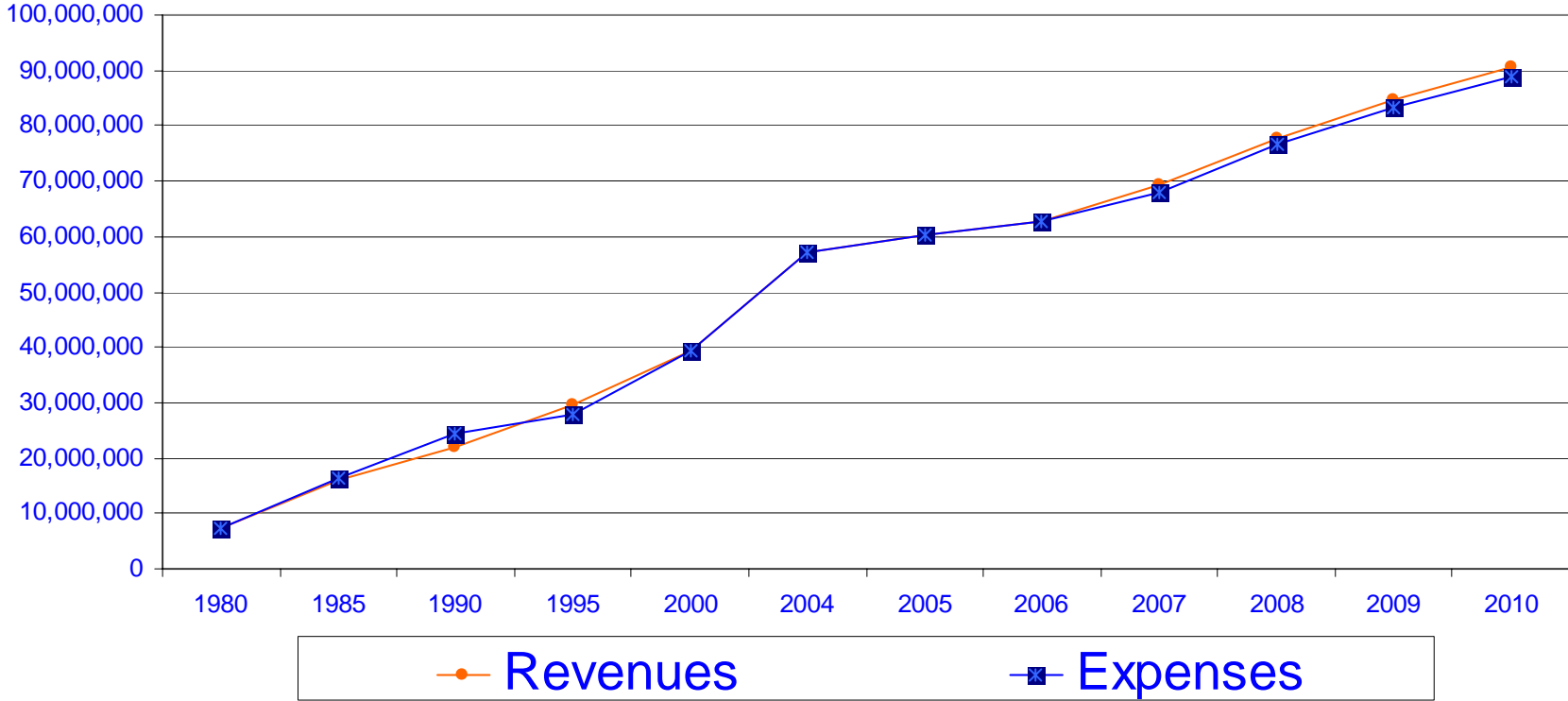


Exhibit B

UNIVERSITY ATHLETIC ASSOCIATION, INC.

2009 - 2010 Budget

Revenue is budgeted to increase by more than \$8,100,000 over the previous year's budget due to the following:

Football game revenue, net(additional gurantees)	\$	(666,320)
Football SEC revenue(new tv contract)		6,236,000
Gator suites & dens		354,000
Men's basketball game revenue		(506,887)
Multi-Media Rights		5,420,822
TV and Radio and Programs(revenue now part of Multi-Media Rights Contract)		(3,324,458)
Sportshop - Store & stadium sales		30,000
Sportshop - Online mail order royalties		50,000
Sportshop - Gator seatback royalties		34,400
Licensing		118,125
Golf course		(47,500)
Boston Culinary football event revenue		64,885
Interest Income		400,000
Total	\$	<u><u>8,163,067</u></u>

Net Revenue Contributed to Cover Operations

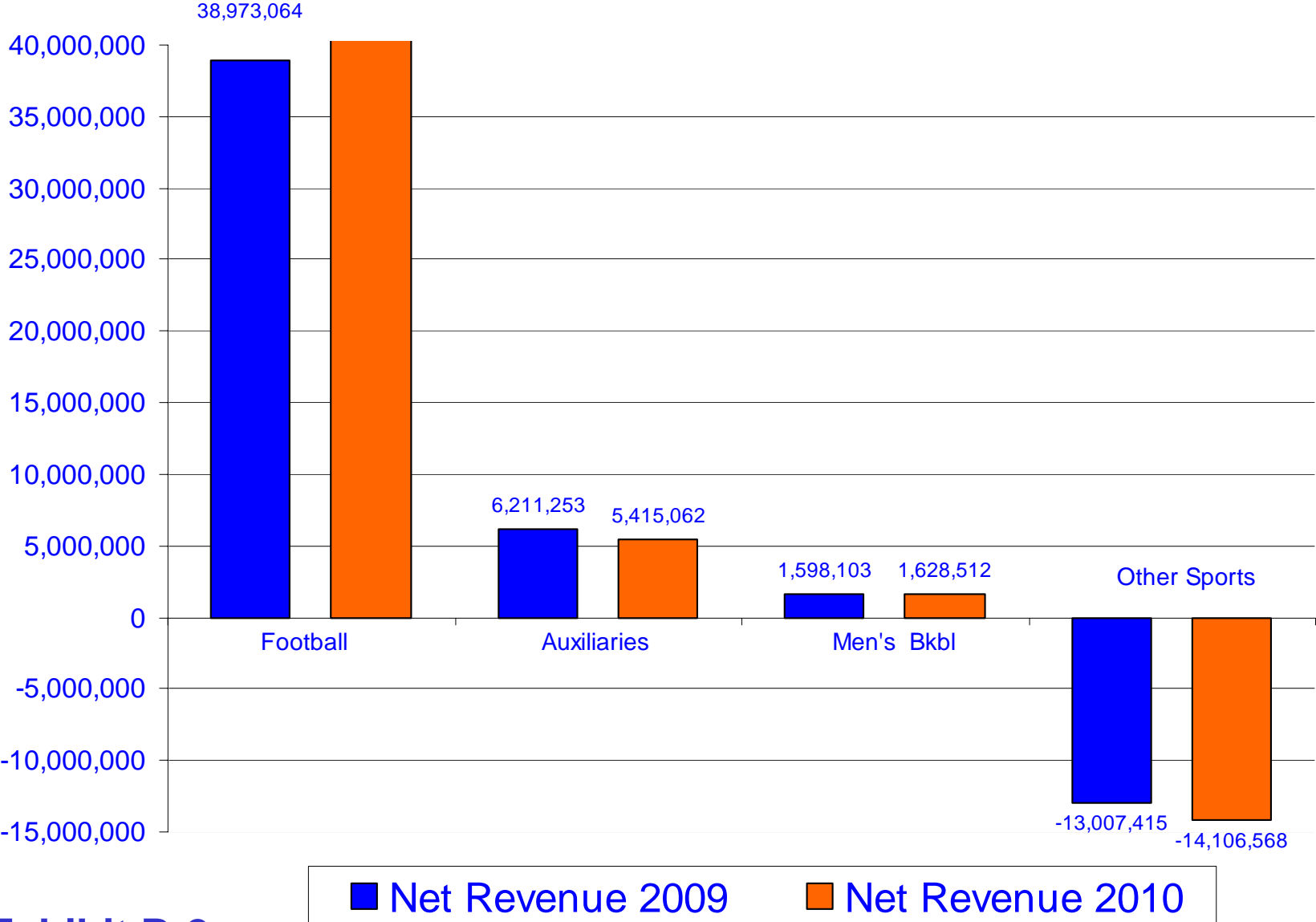


Exhibit B-2

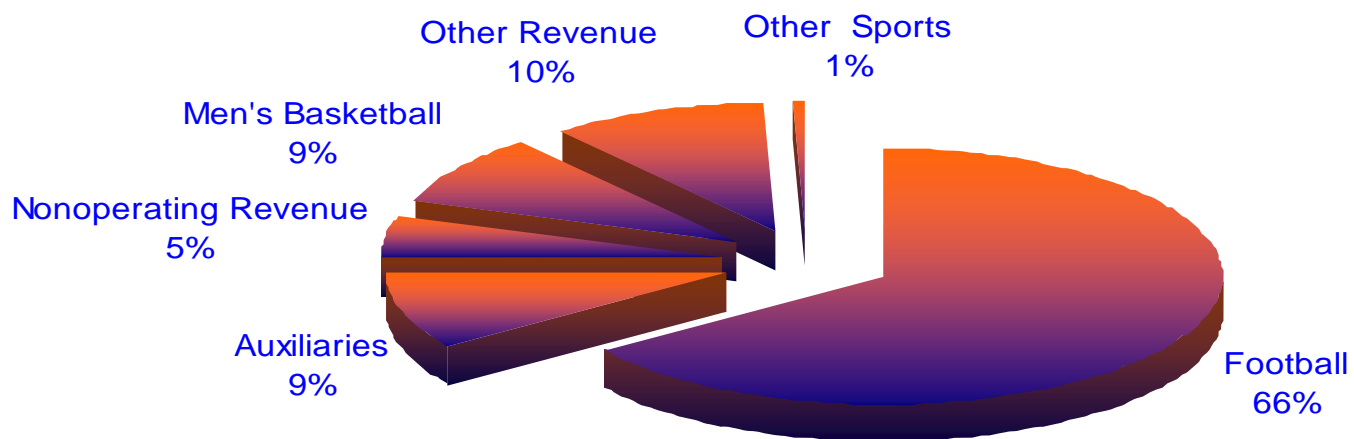
UNIVERSITY ATHLETIC ASSOCIATION

2008-2009 Budget Request
Operating and Nonoperating Revenues

Account	2008-2009 Original Budget	2008-2009 Projected Actual	2009-2010 Request	% Increase (Dec)
Football:				
Game Revenue, net	17,367,062	17,467,559	16,811,956	(3.20%)
Other Revenue	37,250,735	41,086,911	43,840,735	17.69%
Sales Tax to Wmn's Athletics	(1,177,135)	(1,183,531)	(1,288,349)	9.45%
Subtotal	53,440,662	57,370,939	59,364,342	11.08%
Men's Basketball:				
Game Revenue	2,796,006	2,412,983	2,314,134	(17.23%)
Other Revenue	5,845,000	5,622,475	5,845,000	0.00%
Sales Tax to Wmn's Athletics	(186,500)	(174,527)	(176,480)	(5.37%)
Subtotal	8,454,506	7,860,931	7,982,654	(5.58%)
Other Sports:				
Other Sports Game Revenue	508,000	449,625	505,500	(.49%)
Sales Tax to Wmn's Athletics	(29,294)	(27,146)	(28,801)	(1.68%)
Subtotal	478,706	422,479	476,699	(.42%)
Auxiliaries:				
TV & Radio	3,287,608	3,538,708	0 ¹	(100.00%)
Programs & Scorecards	36,850	38,850	0 ¹	(100.00%)
Gator Sportshop	2,635,700	3,221,374	2,745,400	4.16%
Licensing	4,455,375	5,039,000	4,573,500	2.65%
Golf Course	1,285,000	1,123,000	1,247,500	(2.92%)
Facility Rental	23,800	78,690	21,800	(8.40%)
Subtotal	11,724,333	13,039,622	8,588,200	(26.75%)
Other Revenue:				
Boston Culinary	1,393,115	1,284,084	1,458,000	4.66%
Marketing	2,091,000	3,189,700	5,571,822 ¹	166.47%
Other Revenue	2,417,750	2,527,750	2,391,100	(1.10%)
Subtotal	5,901,865	7,001,534	9,420,922	59.63%
Total Operating Revenues	80,000,072	85,695,505	85,832,817	7.29%
Nonoperating & Other Revenues:				
Nonoperating & Other	4,529,734	(9,743,019)	4,916,220	8.53%
Capital Contributions	0	2,499,637	0	0.00%
Subtotal	4,529,734	(7,243,382)	4,916,220	8.53%
Total Revenues	84,529,806	78,452,123	90,749,037	7.36%

¹ New multi-media rights/marketing rights agreement with SunSports.

Estimated Revenue - 2008-2009 Budget



UNIVERSITY ATHLETIC ASSOCIATION, INC.

2009 - 2010 Budget

Expenses are budgeted to increase by more than \$5,800,000 over the previous year's budget due to the following:

Operating Increases:

Contribution to UF	\$ 2,381,000
Scholarships (M & W)	1,642,000
Salaries	898,000
Lacrosse team & support	400,000
Pension & Payroll Taxes	182,000
Ticket office (TM processing fees)	150,000
Football & support	144,000
Tutors	65,000
Video (AV equip maint contract FB & BB facilities)	65,000
Nutrition (Edibles)	61,000
Safety Program & Insurance Deductibles	60,000
	<u>6,048,000</u>

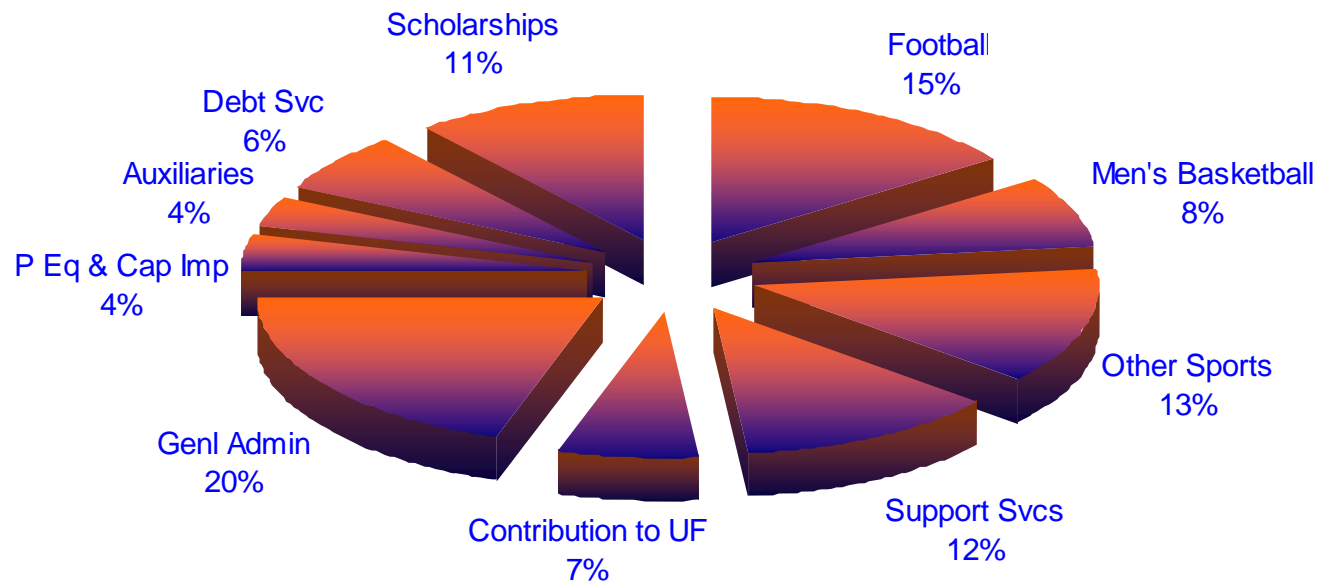
Operating Decreases:

OPS & Temporary Personnel	(31,000)
Auxiliary Departments savings	(46,000)
Manager Scholarships (M & W)	(75,000)
Support Service Departments savings	(102,000)
Property & Casualty Insurance	(121,000)
Employee Health, Dental & Other Insurance	(185,000)
Women's Teams savings	(188,000)
Men's Teams savings (No FB & BB)	(197,000)
Marketing/TV Radio/Gatorvision savings	(260,000)
Administrative Departments savings	(261,000)
Debt service	(676,000)
PE & CI	(809,000)
	<u>(2,951,000)</u>

Capital Projects:

Third floor Office Renovation	2,000,000
Digital TV Conversion in Stadium	675,000
	<u>2,675,000</u>
	<u>\$ 5,772,000</u>

Estimated Expenses - 2009-2010 Budget



UNIVERSITY ATHLETIC ASSOCIATION

2009-2010 Budget Request
Operating Expenses - General, Men's & Combined

Account	2008-2009 Original Budget	2008-2009 Projected Actual	2009-2010 Request	% Increase (Dec)
Football:				
Football	2,192,651	2,150,645	2,256,000	2.89%
Football Support	4,028,190	4,052,947	4,109,014	2.01%
Subtotal	6,220,841	6,203,592	6,365,014	2.32%
Men's Basketball:				
Basketball-Men	907,200	966,954	958,880	5.70%
Basketball Support-Men	874,604	811,568	851,554	(2.64%)
Subtotal	1,781,804	1,778,522	1,810,434	1.61%
Other Sports:				
Baseball	479,353	482,353	432,903	(9.69%)
Baseball Support	100,050	100,885	98,000	(2.05%)
Golf-Men	121,160	118,650	110,344	(8.93%)
Swimming-Men & Women	380,895	353,976	339,272	(10.93%)
Swimming Support-Men & Women	19,440	15,813	19,040	(2.06%)
Tennis-Men	205,024	197,425	184,500	(10.01%)
Tennis Support-Men & Women	2,400	2,400	2,150	(10.42%)
Track-Men & Women & Cross Country	622,776	616,501	560,498	(10.00%)
Track Support-Men & Women	29,700	12,579	14,830	(50.07%)
Championship Travel-Men	574,406	1,063,590	577,050	.46%
Subtotal	2,535,204	2,964,172	2,338,587	(7.76%)
Scholarships:				
Scholarships-Men	4,522,280	4,572,695	5,014,576	10.89%
Subtotal	4,522,280	4,572,695	5,014,576	10.89%
Support Services:				
Football Equipment Room	59,994	59,994	53,727	(10.45%)
Lemerand Equipment Room	49,966	44,350	43,976	(11.99%)
Video Expenses	280,608	280,608	330,975	17.95%
Other Video Expenses	35,300	33,251	31,820	(9.86%)
Strength & Conditioning	39,632	41,400	34,400	(13.20%)
Baseball Training Room	68,563	70,212	66,465	(3.06%)
SEZ Training Room	868,400	953,247	858,480	(1.14%)
Lemerand Training Room	187,638	227,733	212,646	13.33%
Basketball Facility Training Room	113,396	107,900	112,822	(.51%)
Nutrition Expenses	251,378	273,398	312,812	24.44%
Media Relations	17,500	17,500	15,900	(9.14%)
Communications	424,827	428,407	395,125	(6.99%)
Marketing & Promotion	1,045,960	1,096,560	888,725	(15.03%)
Gatorvision	277,500	277,500	641,600	131.21%
Office of Student Life	123,575	111,993	99,500	(19.48%)
Subtotal	3,844,237	4,024,053	4,098,973	6.63%

UNIVERSITY ATHLETIC ASSOCIATION

2009-2010 Budget Request
Operating Expenses - General, Men's & Combined

Account	2008-2009 Original Budget	2008-2009 Projected Actual	2009-2010 Request	% Increase (Dec)
General & Administrative:				
Compliance & Sports Administration	23,750	21,550	21,250	(10.53%)
Human Resources	340,970	291,918	338,060	(.85%)
Utilities, Insurance & Services	5,066,016	4,455,574	5,056,731	(.18%)
General Administration	1,705,719	1,637,058	1,578,498	(7.46%)
Maintenance	796,439	779,704	744,862	(6.48%)
Major Maintenance	208,845	436,636	201,142	(3.69%)
Ticket Office	924,360	1,075,130	1,071,900	15.96%
Information Technology	548,181	641,900	575,993	5.07%
Purchasing & Receiving	205,205	204,400	198,340	(3.35%)
Operations	17,500	25,116	20,000	14.29%
Aviation-Citation	19,352	34,947	34,147	(76.45%)
Aviation-B200 King Air	25,952	52,334	47,460	82.88%
Aviation-Administrative	234,500	211,864	192,500	(17.91%)
Subtotal	10,116,789	9,868,131	10,080,883	(.35%)
Auxiliaries:				
TV & Radio	456,250	443,750	0	(100.00%)
Football Programs & Baseball Scorecards	6,170	3,580	0	(100.00%)
Gator Sportshop	1,619,518	1,789,878	1,619,566	.00%
Licensing	288,147	292,497	277,012	(3.86%)
Golf Course	1,270,929	1,261,645	1,245,070	(2.03%)
Facility Rental	32,418	30,818	31,490	(2.86%)
Subtotal	3,673,432	3,822,168	3,173,138	(13.62%)
Salaries, OPS & Benefits:				
Salaries-General & Men & Women's	24,208,476	24,240,865	25,106,215	3.71%
OPS	980,380	1,026,128	1,034,958	5.57%
Fringe Benefits	5,979,446	5,630,597	5,981,367	.03%
Subtotal	31,168,302	30,897,590	32,122,540	3.06%
Total Operating Expenses	63,862,889	64,130,923	65,004,145	1.79%

UNIVERSITY ATHLETIC ASSOCIATION

2009-2010 Budget Request
Operating Expenses - Women's

Account	2008-2009 Original Budget	2008-2009 Projected Actual	2009-2010 Request	% Increase (Dec)
Sports:				
Basketball-Women	887,137	936,786	835,875	(5.78%)
Basketball Support-Women	278,546	262,078	272,626	(2.13%)
Golf-Women	164,465	155,895	150,482	(8.50%)
Gymnastics	228,197	224,697	205,377	(10.00%)
Gymnastics Support	50,300	58,592	46,300	(7.95%)
Lacrosse	70,450	74,330	331,037	369.89%
Lacrosse Support	0	0	37,000	over 100%
Soccer	348,926	346,300	321,928	(7.74%)
Soccer Support	18,700	17,922	22,475	20.19%
Softball	293,236	260,983	288,913	(1.47%)
Softball Support	48,450	54,605	50,200	3.61%
Tennis-Women	192,106	193,800	172,895	(10.00%)
Volleyball	393,905	384,087	354,220	(10.07%)
Volleyball Support	160,170	148,615	155,250	(3.07%)
Championship Travel-Women	651,581	422,201	651,581	0.00%
Subtotal	3,786,169	3,540,891	3,896,159	2.91%
Scholarships:				
Scholarships-Women	3,640,073	3,839,877	4,714,016	29.50%
Subtotal	3,640,073	3,839,877	4,714,016	29.50%
General & Administrative:				
Women's Administrative	176,217	154,417	161,216	(8.51%)
Subtotal	176,217	154,417	161,216	(8.51%)
Total Operating Expenses	7,602,459	7,535,185	8,771,391	15.38%

UNIVERSITY ATHLETIC ASSOCIATION

2009-2010 Budget Request
Debt Service, Capital Items & Contributions to UF

Account	2008-2009 Original Budget	2008-2009 Projected Actual	2009-2010 Request	% Increase (Dec)
Debt Service:				
Debt Service-Interest	3,428,920	2,784,588	2,773,073	(19.13%)
Debt Service Principal	3,010,000	3,610,000	2,990,000	(.66%)
Subtotal	6,438,920	6,394,588	5,763,073	(10.50%)
Budgeted Capital Items:				
Permanent Equipment	609,625	863,630	300,000	(50.79%)
Capital Improvements	1,000,000	28,569,030	3,175,000	217.50%
Subtotal	1,609,625	29,432,660	3,475,000	115.89%
Contributions to UF:				
Contribution to UF	3,618,159	3,915,312	6,000,000	65.83%
Subtotal	3,618,159	3,915,312	6,000,000	65.83%
Total Debt Service, Capital Items & Contributions to UF	11,666,704	39,742,560	15,238,073	30.61%

History Football Revenue and Ticket Related Contributions

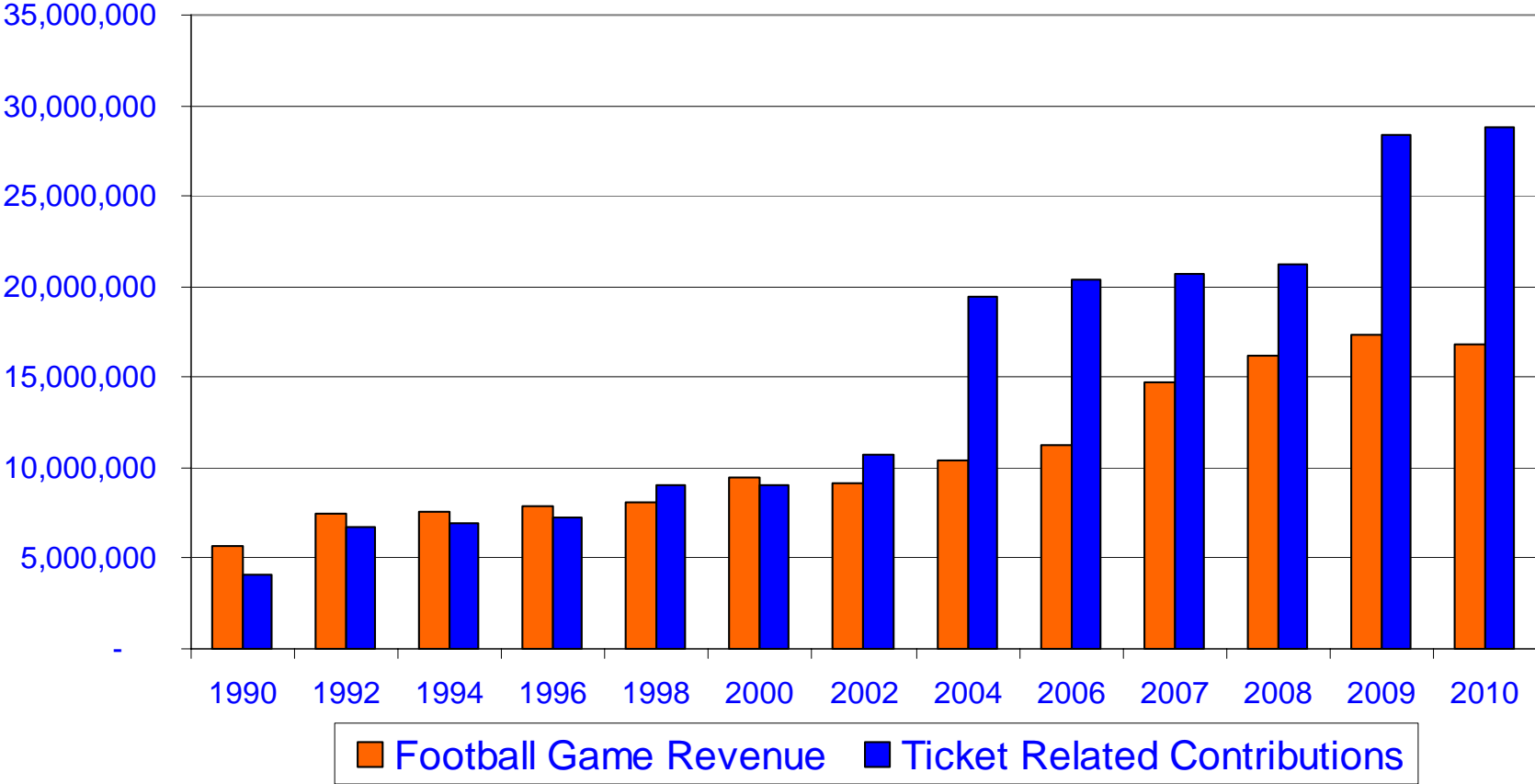


Exhibit D

History Basketball Revenue and Ticket Related Contributions

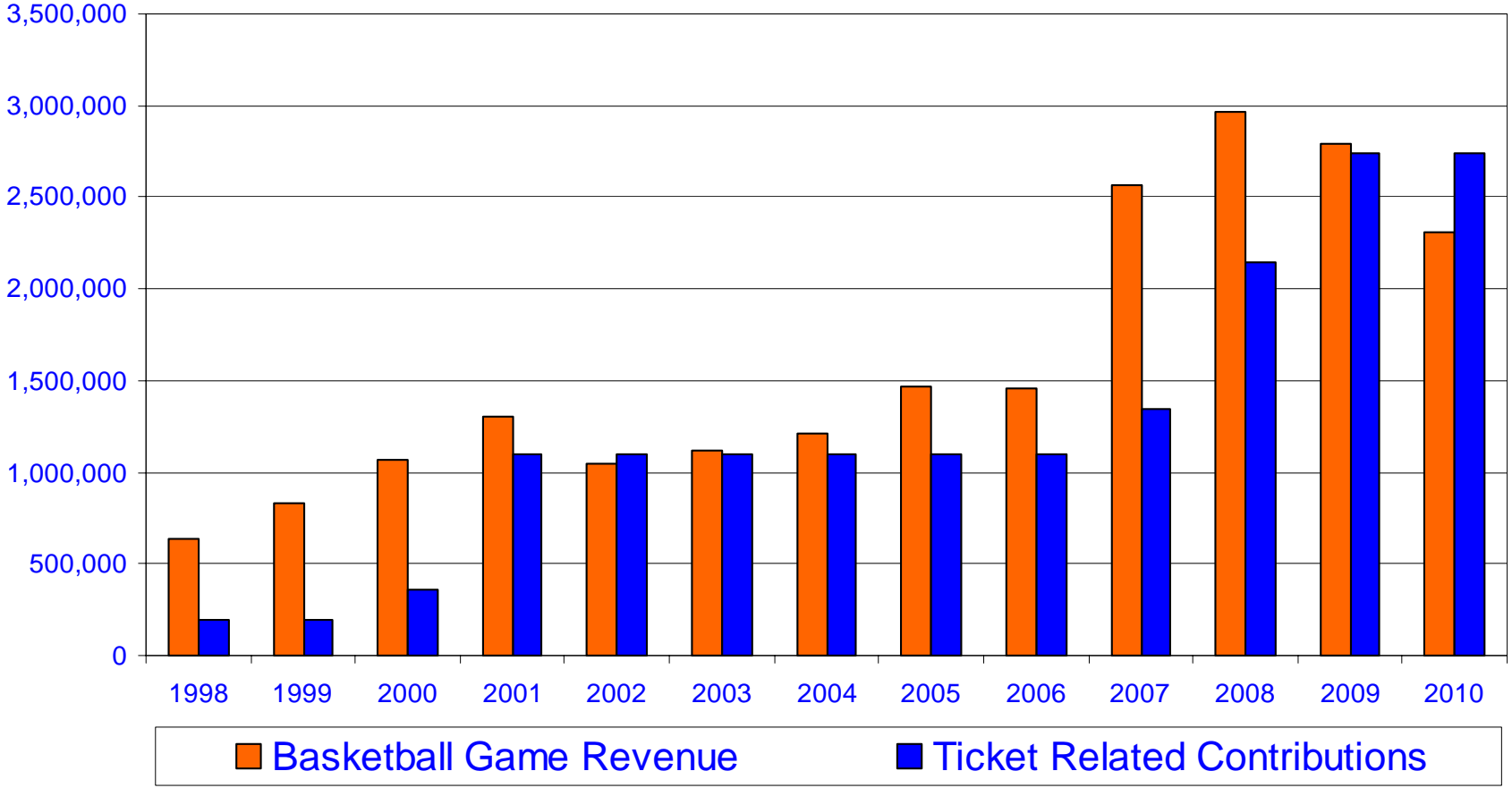


Exhibit E

Actual Contributions to UF 1990-2009*

(*Current year through May 2009)

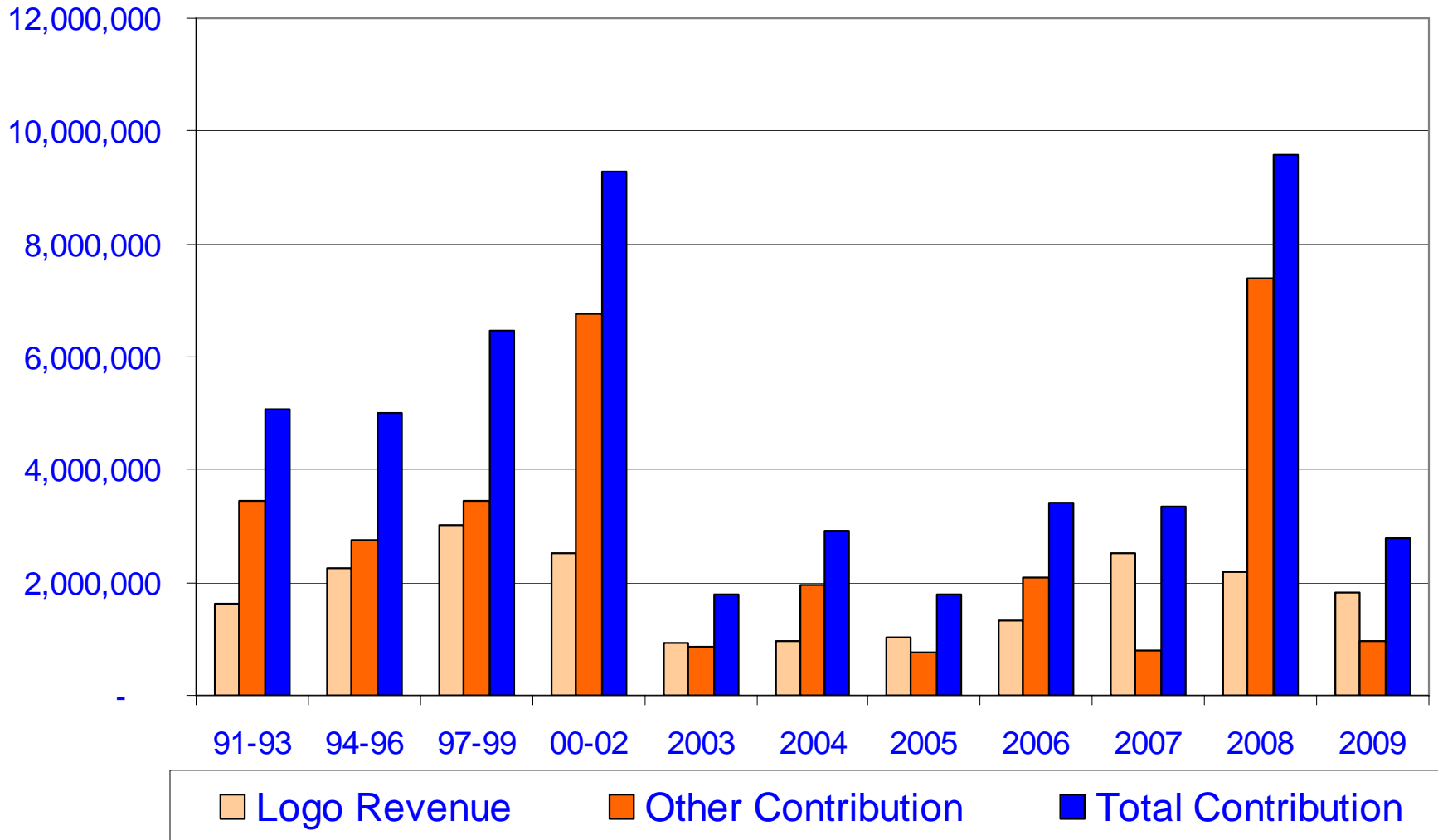


Exhibit F

Total: 1990-2009 = \$51,441,809

Facilities & Improvements 1982-2009*

(*Current year through May 2009)

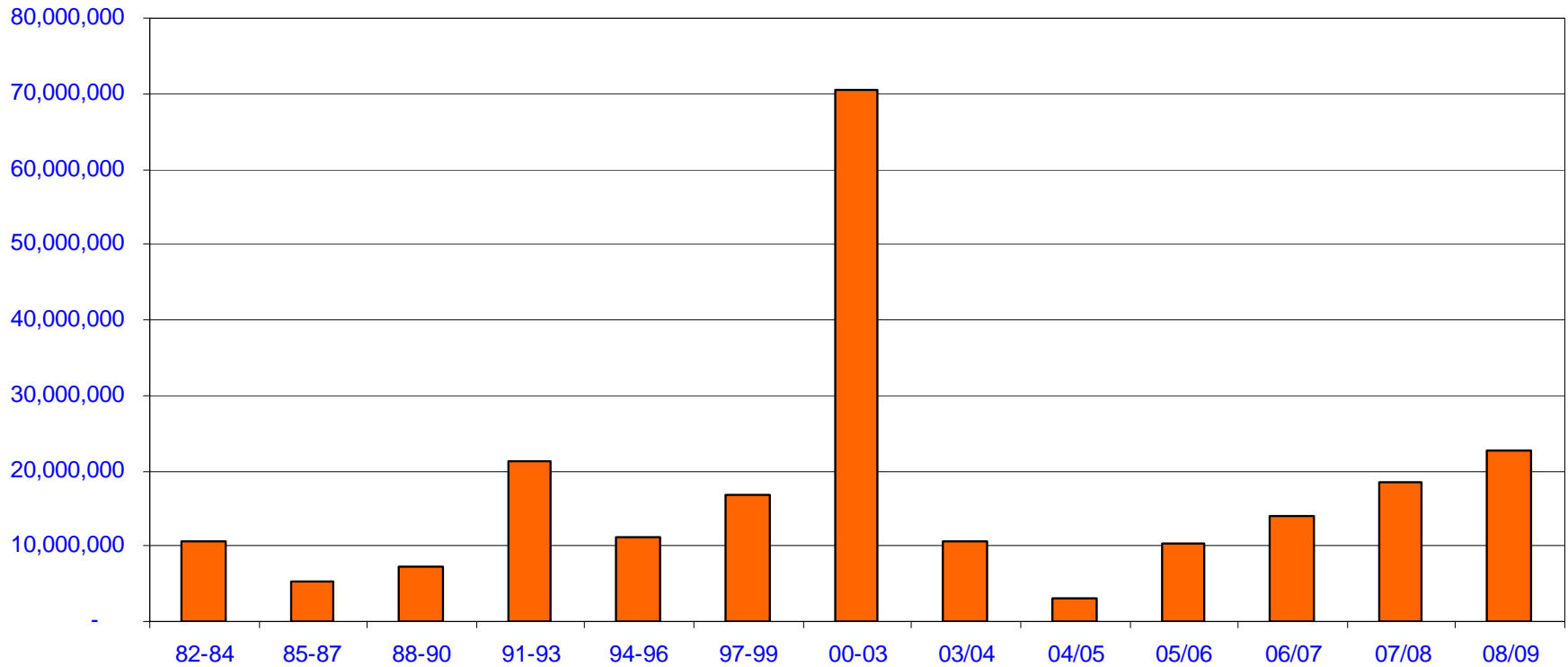


Exhibit G

Total: 1982-2009 = \$222,050,821

UNIVERSITY ATHLETIC ASSOCIATION, INC.

Amortization Schedule for 1990, 2001, 2005 & 2007 Bonds

Date	1990 Bonds		2001 Bonds		2005 Bonds		2007 Bonds		Yearly Amortization Requirements	Total Outstanding Balance
	Amortization Requirements	Outstanding Balance	Amortization Requirements	Outstanding Balance	Amortization Requirements	Outstanding Balance	Amortization Requirements	Outstanding Balance		
1-Oct-07		19,600,000	735,000	53,815,000		10,000,000			735,000	83,415,000
31-Oct-07		19,600,000		53,815,000				10,000,000		93,415,000
1-Oct-08		19,600,000	710,000	53,105,000	2,400,000	7,600,000	500,000	9,500,000	3,610,000	89,805,000
1-Oct-09	4,000,000	15,600,000	790,000	52,315,000	600,000	7,000,000	500,000	9,000,000	5,890,000	83,915,000
1-Oct-10	1,200,000	14,400,000	770,000	51,545,000	600,000	6,400,000	500,000	8,500,000	3,070,000	80,845,000
1-Oct-11	1,200,000	13,200,000	755,000	50,790,000	600,000	5,800,000	500,000	8,000,000	3,055,000	77,790,000
1-Oct-12	1,300,000	11,900,000	845,000	49,945,000	600,000	5,200,000	500,000	7,500,000	3,245,000	74,545,000
1-Oct-13	1,400,000	10,500,000	835,000	49,110,000	600,000	4,600,000	500,000	7,000,000	3,335,000	71,210,000
1-Oct-14	1,500,000	9,000,000	730,000	48,380,000	600,000	4,000,000	500,000	6,500,000	3,330,000	67,880,000
1-Oct-15	1,600,000	7,400,000	730,000	47,650,000	600,000	3,400,000	500,000	6,000,000	3,430,000	64,450,000
1-Oct-16	1,700,000	5,700,000	735,000	46,915,000	600,000	2,800,000	500,000	5,500,000	3,535,000	60,915,000
1-Oct-17	1,800,000	3,900,000	740,000	46,175,000	600,000	2,200,000	500,000	5,000,000	3,640,000	57,275,000
1-Oct-18	1,900,000	2,000,000	750,000	45,425,000	600,000	1,600,000	500,000	4,500,000	3,750,000	53,525,000
1-Oct-19	2,000,000	0	765,000	44,660,000	600,000	1,000,000	500,000	4,000,000	3,865,000	49,660,000
1-Oct-20			785,000	43,875,000	1,000,000	0	500,000	3,500,000	2,285,000	47,375,000
1-Oct-21			3,210,000	40,665,000			500,000	3,000,000	3,710,000	43,665,000
1-Oct-22			3,350,000	37,315,000			500,000	2,500,000	3,850,000	39,815,000
1-Oct-23			3,490,000	33,825,000			500,000	2,000,000	3,990,000	35,825,000
1-Oct-24			3,640,000	30,185,000			500,000	1,500,000	4,140,000	31,685,000
1-Oct-25			3,795,000	26,390,000			500,000	1,000,000	4,295,000	27,390,000
1-Oct-26			3,955,000	22,435,000			500,000	500,000	4,455,000	22,935,000
1-Oct-27			4,120,000	18,315,000			500,000	0	4,620,000	18,315,000
1-Oct-28			4,295,000	14,020,000					4,295,000	14,020,000
1-Oct-29			4,480,000	9,540,000					4,480,000	9,540,000
1-Oct-30			4,670,000	4,870,000					4,670,000	4,870,000
1-Oct-31			4,870,000	0					4,870,000	0
	<u>20,400,000</u>		<u>56,010,000</u>		<u>10,000,000</u>		<u>10,000,000</u>		<u>95,610,000</u>	