

2008 - 2009

OPERATING BUDGET

EXECUTIVE SUMMARY



**UNIVERSITY ATHLETIC
ASSOCIATION, INC.**



UNIVERSITY OF FLORIDA ATHLETIC ASSOCIATION, INC.

EXECUTIVE SUMMARY

Table of Contents

Introduction	1
Revenue & Expenditure Summary	2
Budget Philosophy	3
2008-2009 Budget Process.....	4
Revenue.....	5
Expenditures	7
Future Trends & Projections.....	9

List of Exhibits

Exhibit A	Licensing Revenues
Exhibit B	Budgeted Revenues and Expenses
Exhibit B-1	Budgeted Revenue Changes
Exhibit B-2	Net Revenue Contribution to Cover Operations
Exhibit B-3	Operating and Nonoperating Revenue Budget
Exhibit C	Estimated Revenue – 2008-2009
Exhibit C-1	Budgeted Expense Changes
Exhibit C-2	Estimated Expenses – 2008-2009
Exhibit C-3	Operating Expense Budget-General, Men's and Combined
Exhibit C-4	Operating Expense Budget-Women's
Exhibit C-5	Nonoperating Expenses and Budgeted Capital Items
Exhibit D	History Football Revenue & Ticket Related Contributions
Exhibit E	History Basketball Revenue & Ticket Related Contributions
Exhibit F	Actual Contributions to UF 1988-2008
Exhibit G	Facilities & Improvements 1982-2008
Exhibit H	Amortization Schedule for 1990, 2001, 2005 & 2007 Bonds

UNIVERSITY OF FLORIDA ATHLETIC ASSOCIATION, INC.

2008-2009 Fiscal Year Budget

In order to assist with the review of the 2008-2009 UAA budget, we have prepared this "Executive Summary". The summary will focus on three areas:

1. Budget Philosophy
2. An Overview of the 2008-2009 Budget
3. Future Trends and Projections

The Athletic Association continues to be in very good condition financially, as we are blessed with very supportive fans and an extremely successful Gator Booster organization. The continued financial strength of this program is vital to our future success.

UNIVERSITY ATHLETIC ASSOCIATION

2008-2009 Budget Request
Revenue and Expenditure Summary

Account	2007-2008 Original Budget	2007-2008 Projected Actual	2008-2009 Request	% Increase (Dec)
Revenue:				
Operating	70,169,321	77,070,927	79,988,072	13.99%
Nonoperating and Other	7,545,557	14,172,501	4,529,734	(39.97%)
Total Revenue	77,714,878	91,243,428	84,517,806	8.75%
Expenditures:				
Operating - General, Men's & Combin	60,882,728	61,895,009	65,658,702	7.84%
Operating - Women's	7,089,619	7,135,181	7,602,459	7.23%
Nonoperating and Budgeted Capital Items	9,014,495	32,976,626	9,858,891	9.37%
Total Expenditures	76,986,842	102,006,816	83,120,052	7.97%
Excess of Revenue over Expenditures	728,036	(10,763,388)	1,397,754	91.99%
Reserves for Future Periods:				
Lacrosse Reserve	(1,000,000)	(1,000,000)	(1,000,000)	0.00%
Debt Service Reserve		(3,500,000)		
Finance Committee Appropriations:				
SW Stadium Renovation Project		5,495,216		
Golf Course Renovation Project		1,600,000		
Contribution to UF		6,000,000		
Appropriations carried forward from prior fiscal year to the current year		10,138,141		
Excess Restated to Original Budget	(271,964)	7,969,969	397,754	246.25%

BUDGET PHILOSOPHY

Our budget philosophy is fairly simple: we want to provide a budget that allows our coaches and student-athletes the opportunity for success at the highest level. We also want to provide to our fans a first-class, quality experience when they attend our events. As we strive to balance this budget, we focus primarily on the needs of our student-athletes in their academic pursuits, the needs of our coaches and our teams in order to succeed athletically and the desire to build and maintain some of the nation's finest facilities.

In addition, we truly believe that each student-athlete and each coach at the University of Florida should have equal opportunity for athletic and academic success. They all desire the same opportunity for a first-class experience. We also recognize our responsibility to this University to run our operation in an efficient manner that uses sound business practices and an ethical decision making process. We also recognize that for the 2008-2009 budget year the University and the State of Florida face significant budget challenges. We approached the budget process with great attention to keeping our expense increases to a minimum and with sensitivity to this situation.

2008-2009 BUDGET PROCESS

In January, budget work papers are forwarded to all head coaches and department heads. At the same time our information technology department requests information for new IT needs, the purchasing department requests information for permanent equipment needs, our facilities department gathers information on capital improvement and major maintenance projects, and our human resources department asks for requests for new positions. In an effort to contain costs this year, we continue to utilize the concept of a static budget for certain expense accounts. We asked coaches and staff to justify necessary changes to these accounts if the funds needed were different than the prior year.

All of this information is subsequently returned to the controller's office by the end of February. At this point, a draft budget is compiled by the associate controller. The draft budget includes all requests from staff as submitted. Then, several meetings are held internally to prioritize all requests, and to make the necessary adjustments to insure a balanced budget. The athletic director, associate athletic directors and the controller's office were all heavily involved in this process. The controller, along with the senior associate athletic director and the assistant athletic director for tickets, is responsible for all revenue projections. For this budget year, given the budget challenges that face the University, the staff focused on keeping expense increases to a minimum. Of the 7.97% increase from last year's budget, 6.31% is attributable to business obligations of the corporation. The remaining 1.67% is due to discretionary increases.

The balanced budget is thoroughly reviewed by a budget sub-committee of the Finance Committee. This sub-committee in turn recommends it to the Finance Committee. Once the budget has been reviewed and ratified by the Finance Committee, it is forwarded to the full UAA Board for approval. This approval process begins in April and concludes in June.

REVENUE – EXHIBITS A-C1

As indicated in Exhibit B1, the revenue projections for the 2008-2009 UAA budget increased by a little more than \$6 million from the 2007-2008 budget. The primary reasons for these increases are as follows:

Football Game Revenue - \$1.1 Million – due to decrease in game guarantees and increase in ticket sales.

Football SEC Revenue - \$120,000 – increase in rights fees for SEC Television package.

Booster Contributions for Football - \$4.7 million – increase in booster per seat contributions.

Skybox suites, club seating and Bull Gator seating-\$2.6 million – this increase reflects price increases for the suites, as well as Champions Club and Bull Gator deck and zone.

Basketball Booster Revenue - \$600,000 – reflects increase in booster per seat contributions.

Licensing and Sport Shop Revenue - \$329,875 – reflects increase in sales and royalty payments.

Investment Income – (\$3,000,000) – decrease due to decline in market value of long term investment portfolio.

The ability of our football program to generate significant dollars is the key component to our financial stability. Please see Exhibit D to see the impact that this sport has on the Association's finances. Men's Basketball revenue, which has grown dramatically in the last five years, also plays a key role in our financial stability. Please see Exhibit E that illustrates this point.

Other significant items relating to the revenue projections for the UAA:

1. Gator Boosters Inc. generates one third of the funds needed to run this program. This year the transfers to the UAA are projected to be \$29.9 million. This transfer reflects the planned increase in the per seat value charged to boosters.
2. SEC revenue from bowl games, television contract, and championships are projected to be \$8.6 million in 2008-2009
3. Our marketing department, through sponsorships and scoreboard advertising, will generate \$2.1 million

4. Our equipment contracts pay to the UAA over \$1.4 million
5. Football (\$17.3 million) and Basketball (\$2.8 million) ticket sales generate \$20.1 million for the UAA

EXPENDITURES – EXHIBITS C2-C5

The expenditure budget for the 2008-2009 fiscal year increased by \$6 million from last years budget. The major items that resulted in this increase are listed in Exhibit C1.

The significant items on this list are as follows:

1. Salaries – this budget item increased by over \$3.2 million. This figure represents salary and OPS increases, pension, payroll taxes and a salary reserve. It also represents guaranteed increases in several contracts not only in salary, but also equipment contracts, longevity incentives and public relations payments.

This line item includes:

- a. An increase of \$1.7 million in additional compensation for the head football and men’s basketball coaches per contractual agreements.
 - b. An increase of \$800,000 in salaries. This increase includes contractual raises and a 3% raise pool effective October 1st. The Athletic Association will be consistent with any increases that are approved by the University of Florida and, if there are no increases or if there are any savings, these dollars will become part of the of the salary adjustment pool.
 - c. A \$213,726 range adjustment/competitive match pool.
 - d. One new position, a Life Learning Specialist at the Office of Student Life, and three positions that are partially or fully funded by conversion of OPS and Graduate Assistantship hours already budgeted.
2. Men’s and Women’s Scholarships – budget increase of \$430,000 which reflects the percentage increase for tuition and fees administered by the university, as well as increases in room and board costs.
 3. Debt Service – increase by \$779,000 due to an increase in interest and principal expense. This increase also reflects interest and principal payments for the 2007 debt issuance.
 4. Information and Technology Expenses – increased by \$202,000 due to reoccurring expenses related to PCI compliance.
 5. Football Game Day – increased by \$282,000 due to increased security and heat initiative expenses.

6. Utilities – increased by \$150,000 due to an expected increase in fuel and power costs.
7. Licensing – increased by \$141,000 due to increase in logo profit payment to UF.

Other items to note:

1. In an effort to contain costs during this year's budget preparation, we used fixed and adjustable accounts. Each departments work papers, had accounts that were fixed and costs could not be increased without justification. The Association also spent significant time reviewing this budget on a line by line basis. The objective was to keep discretionary costs to a minimum since there are significant business obligations of the Association that must be funded. Please see Exhibit C-1 for a breakdown of the increase for the business obligations and discretionary expenses.
2. The 2008-2009 budget once again contains significant funding for the Office of Student Life, as well as our community relations program, the Goodwill Gators.
3. The Student Athlete Assistance Program which is a program we have established to help educate and monitor our athletes in all areas including their physical and mental health, the UAA Career Resource Center that assists our athletes with planning their life after athletics.
4. The Substance Abuse Program that features a testing, as well as an educational component, the Student Athlete Counseling Center which is housed in the O'Connell Center to assist athletes in dealing with real life issues.
5. The UAA Nutrition Department which provides direction to all of our athletes on the issue of proper diet in their success.

We feel this budget will allow this program to continue to be one of the nation's best in all that we do. This budget will allow our student athletes and our respective programs to compete and succeed at the highest level. Continual success is very dependent on financial stability that has been and continues to be one of our challenges for the future.

FUTURE TRENDS AND PROJECTIONS

Keys to the future financial stability for the University Athletic Association are as follows:

1. Football and Men's basketball continue to generate significant revenue for the program. Success in these sports places our program in the elite ranks of college athletics. We will need to continue to capitalize on this success. Florida is one of the few schools in the country that has an elite football and men's basketball program that generate large amounts of revenue.
2. Southeastern Conference television and bowl contracts continue to play a huge role in our financial stability. We must watch these revenues very closely for future negotiations could see some changes in the revenue these contracts generate.
3. We must continue to seek donors for major gifts and endowments. The major gifts allow us to have some of the finest facilities in the country and the endowment (currently at \$39.3 million) protects our future. Raising dollars for endowment will be the major priority for the UAA and Gator Boosters in the University's Capital Campaign.
4. As indicated in Exhibit H, we have significant debt (\$93.4 million) and we should always be cognizant of this obligation as we make plans for the future. We will continue to be challenged to run a first class program, but not spend unwisely and keep expense increases to a minimum.
5. The addition of Women's Lacrosse will be an important undertaking for our program and preparations to begin play in the 2010 season have begun. The UAA has hired the head coach and an assistant coach and has begun design on a lacrosse facility. The addition of a 12th football game has allowed the UAA to reserve funds to assist the organization in covering some of these start up costs.

The University Athletic Association will continue to plan a strong focus on facilities, as we believe they are one of the strongest statements we can make about our commitment to our athletic programs as shown in Exhibit G.

Facility projects completed in 2007-2008:

1. The UAA completed a renovation of the Office of Student Life. This renovation enhanced the staff offices, working areas and will aid in facilitating academic assistance to our student athletes.

2. An audio visual display was added to the men's and women's basketball practice facility. This project recognizes the achievements of Gator Basketball by honoring the past and focusing on the future success of these programs. The most updated forms of media have been incorporated using a blend of static messages and flat panel screens that can be updated with timely data.

Current projects we are working on:

1. The football "Gateway of Champions" project is near completion. This project will completely renovate and expand the football office complex, create a new entry into the football office complex, create a new Gator Room, expand the strength and conditioning complex and renovate other areas in the south end zone football areas. This project is scheduled to be completed in August of 2008. This project has been funded through major gift fund raising.
2. We have begun the design process for a new facility to support the Women's Lacrosse program. The facility will be located across from the Katie Seashole Pressly Softball stadium and is scheduled for completion in July of 2009. It will be financed from major gift fundraising and the UAA Reserve.
3. Renovation of the Guy Bostick Clubhouse at the golf course has begun. This project will include a complete remodel and expansion of the team areas, coaches offices and pro-shop. This project is scheduled to be completed in August of 2008. It has been funded through a generous gift from the Bostick family.

As indicated previously, our number one priority for the future will be to increase our athletic scholarship endowments and major gift giving, as we believe this is a key for our future stability. We also want to continue to provide resources to the academic mission of this institution as we have done in the past. Please see Exhibit F that illustrates the significant contributions that the UAA has made to this University over the years.

The success of this athletic program can be attributed to many factors, but certainly financial stability and growth is a primary factor. Continuing to remain financially stable will be a key component for any future success. We are confident this will happen and we are confident there are many good things in store for this program in the future.

EXHIBITS

Licensing Revenues

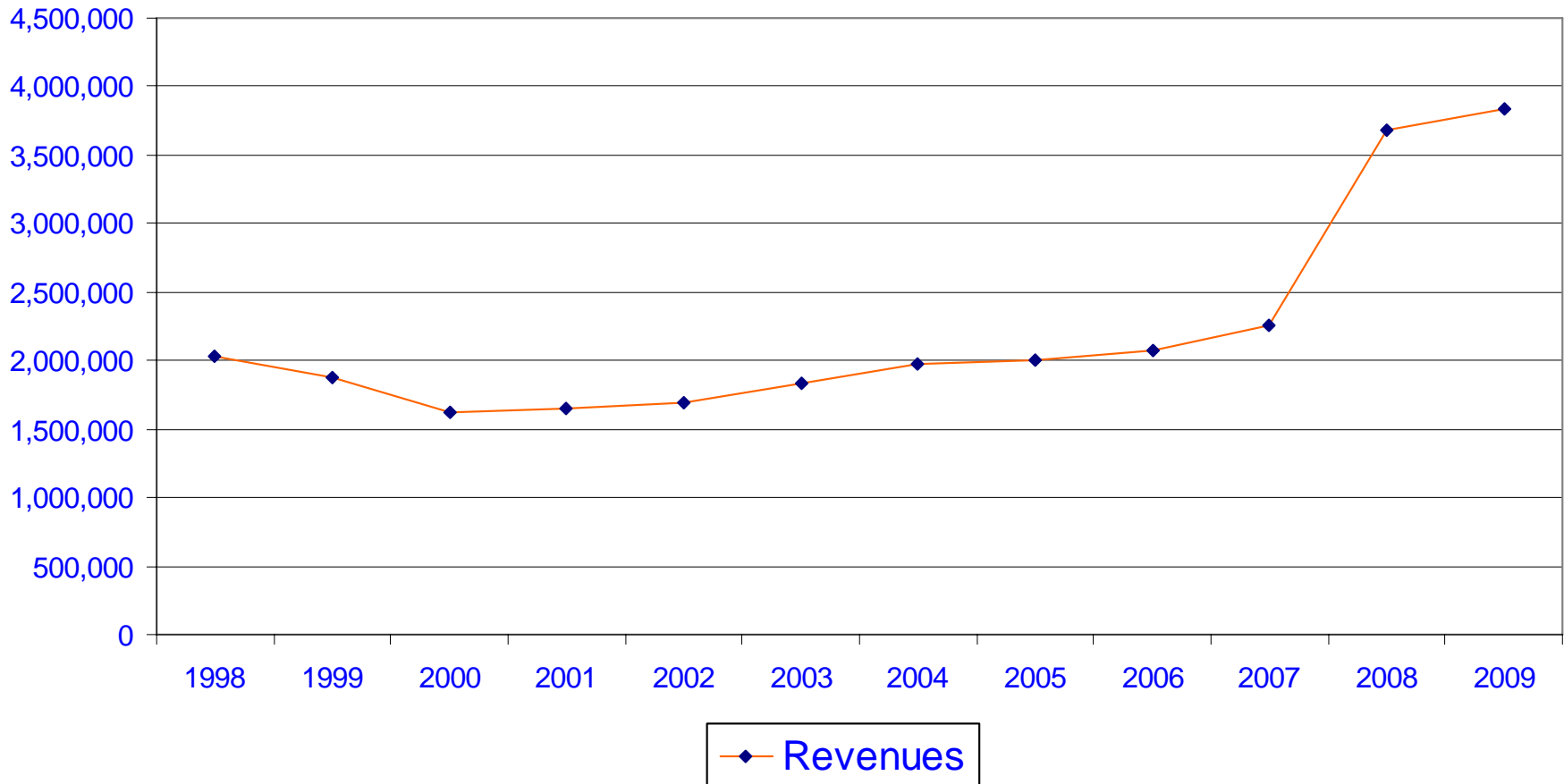


Exhibit A

Budgeted Revenues and Expenses

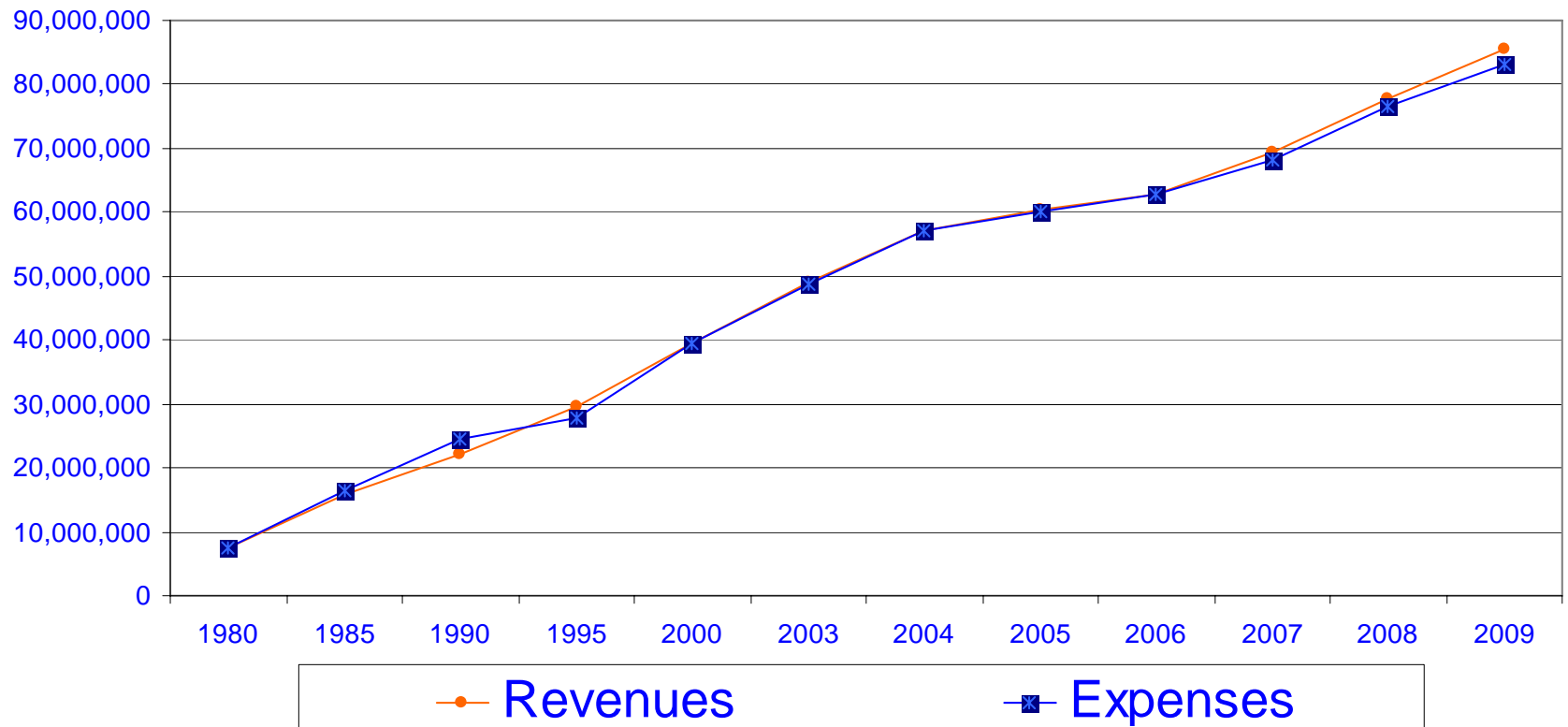


Exhibit B

UNIVERSITY ATHLETIC ASSOCIATION, INC.

2008 - 2009 Budget

Revenue is budgeted to increase by more than \$6,000,000 over the previous year's budget due to the following:

Football game revenue, net	\$	1,136,763
Football SEC revenue		120,000
Boosters - Football		4,669,260
Gator suites & dens		344,000
Bull Gator deck, zone & champions club		2,285,700
Men's basketball game revenue, net		(172,606)
Basketball booster contribution		600,000
Handling - Tickets		91,000
Sportshop - Store & stadium sales		50,000
Sportshop - Online mail order royalties		50,000
Sportshop - Gator seatback royalties		24,000
Sales tax retained for women's athletics		(15,823)
TV & Radio revenue		105,608
Licensing		329,875
Golf course		19,000
Boston Culinary football event revenue		175,000
Investment Income		(3,000,000)
Total	\$	<u><u>6,811,777</u></u>

Net Revenue Contributed to Cover Operations

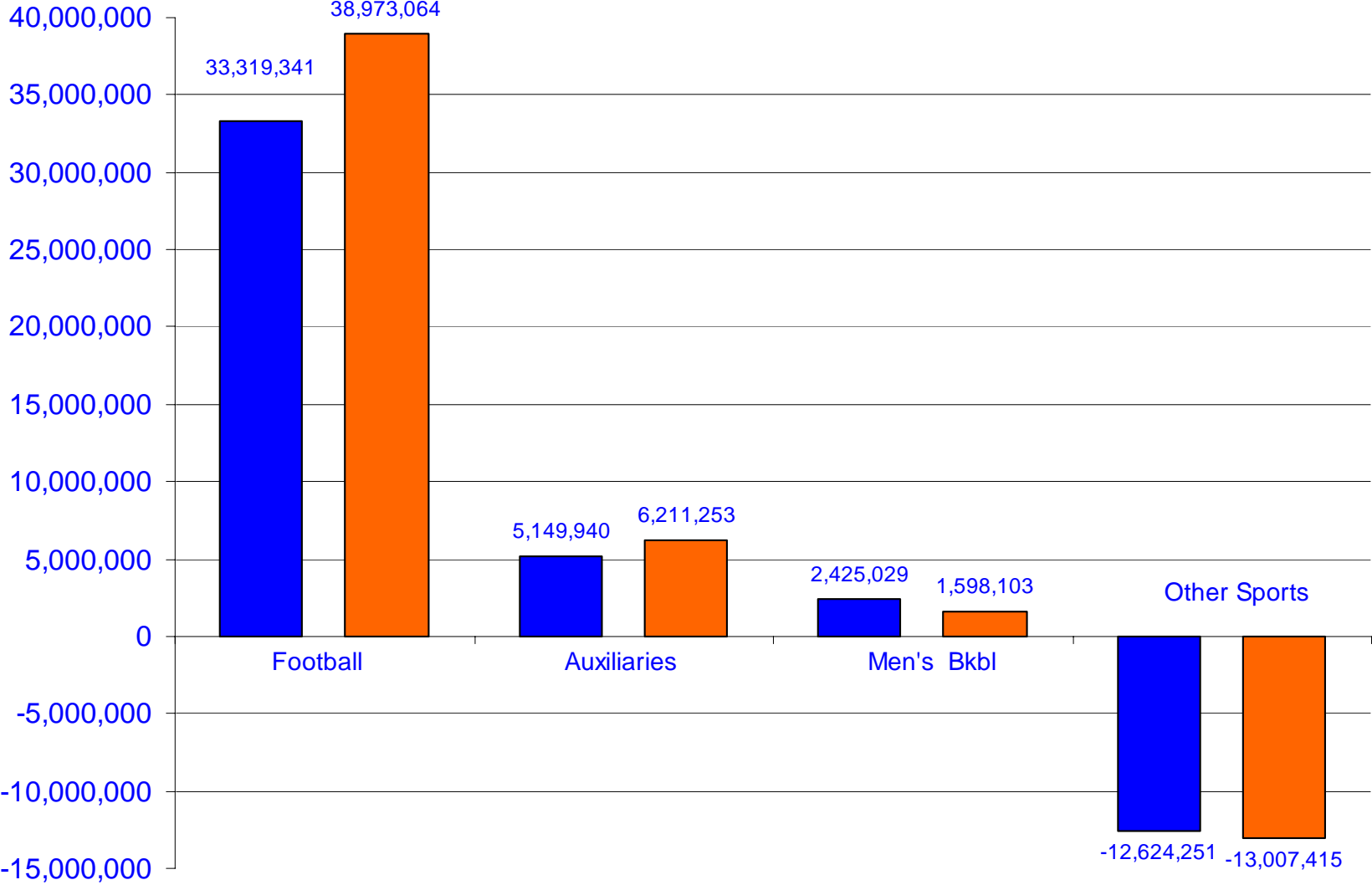


Exhibit B-2

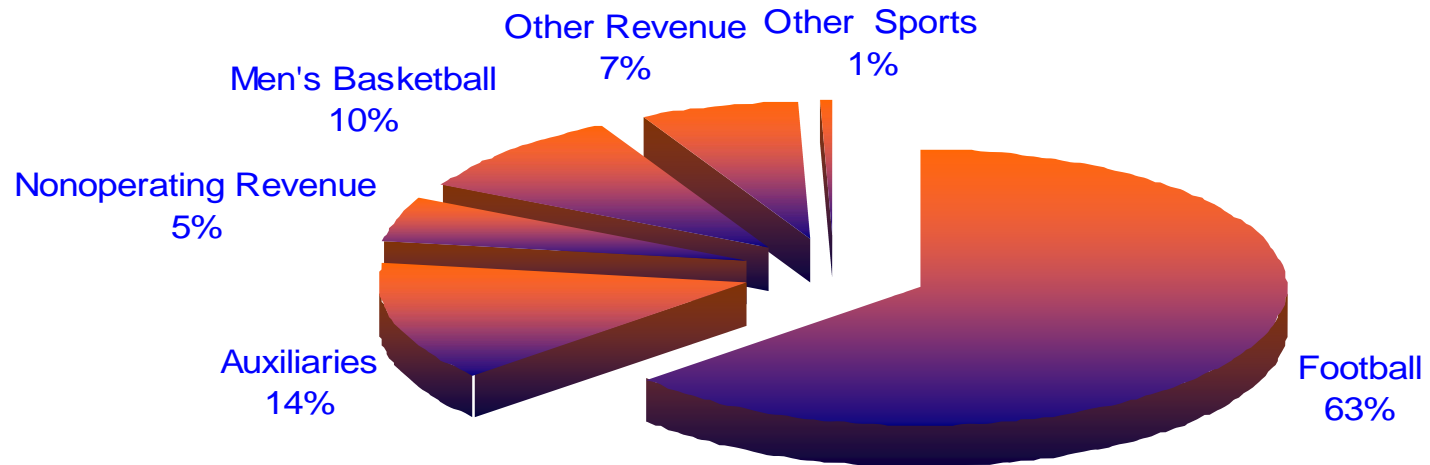
■ Net Revenue 2008 ■ Net Revenue 2009

UNIVERSITY ATHLETIC ASSOCIATION

2008-2009 Budget Request
Operating and Nonoperating Revenues

Account	2007-2008 Original Budget	2007-2008 Projected Actual	2008-2009 Request	% Increase (Dec)
Football:				
Game Revenue, net	16,230,300	16,369,820	17,367,062	7.00%
Other Revenue	29,943,775	34,697,756	37,250,735	24.40%
Sales Tax to Wmn's Athletics	(1,172,224)	(1,172,224)	(1,177,135)	.42%
Subtotal	45,001,851	49,895,352	53,440,662	18.75%
Men's Basketball:				
Game Revenue	2,968,612	2,570,635	2,796,006	(5.81%)
Other Revenue	5,245,000	5,435,000	5,845,000	11.44%
Sales Tax to Wmn's Athletics	(207,529)	(173,926)	(186,500)	(10.13%)
Subtotal	8,006,083	7,831,709	8,454,506	5.60%
Other Sports:				
Other Sports Game Revenue	493,000	508,200	508,000	3.04%
Sales Tax to Wmn's Athletics	(28,999)	(29,306)	(29,294)	1.02%
Subtotal	464,001	478,894	478,706	3.17%
Auxiliaries:				
TV & Radio	3,182,000	3,492,266	3,287,608	3.32%
Programs & Scorecards	36,800	36,800	36,850	.14%
Gator Sportshop	2,517,800	2,682,801	2,635,700	4.68%
Licensing	4,125,500	4,850,650	4,455,375	8.00%
Golf Course	1,266,000	1,257,700	1,285,000	1.50%
Facility Rental	37,500	82,950	23,800	(36.53%)
Subtotal	11,165,600	12,403,167	11,724,333	5.00%
Other Revenue:				
Boston Culinary	1,196,786	1,271,647	1,393,115	16.40%
Marketing	2,053,500	2,663,046	2,091,000	1.83%
Other Revenue	2,281,500	2,527,112	2,405,750	5.45%
Subtotal	5,531,786	6,461,805	5,889,865	6.47%
Total Operating Revenues	70,169,321	77,070,927	79,988,072	13.99%
Nonoperating & Other Revenues:				
Nonoperating & Other	7,545,557	6,012,261	4,529,734	(39.97%)
Capital Contributions	0	8,160,240	0	0.00%
Subtotal	7,545,557	14,172,501	4,529,734	(39.97%)
Total Revenues	77,714,878	91,243,428	84,517,806	8.75%

Estimated Revenue - 2008-2009 Budget



UNIVERSITY ATHLETIC ASSOCIATION, INC.

2008 - 2009 Budget

Expenditures are budgeted to increase by more than \$6,000,000 over the previous year's budget due to the following:

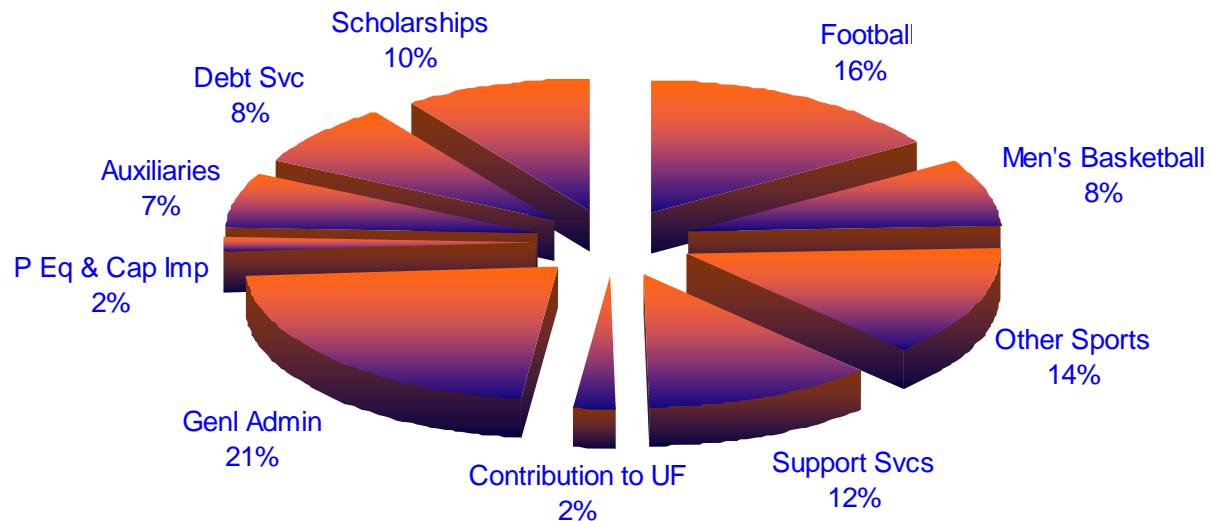
Business Obligations:

Men's and Women's Scholarships	\$	430,458
Utilities		46,474
Licensing		141,466
Credit Card Fees		225,000
Salaries, Fringe Benefits and OPS		3,244,637
Lacrosse		36,450
Debt Service-Interest and Principal		779,124
Contribution to UF		64,811
Information Technology - PCI Compliance		202,046
Total Business Obligations	\$	<u>5,170,466</u>

Discretionary:

Men's and Women's Team Travel		187,036
Maintenance Contracts		81,600
Nutrition - Edibles		30,821
Marketing and Promotions - SEZ Scoreboard Maintenance		48,000
Football Video Expenses		27,500
Football Operations - Security, Officials and Heat Initiatives		282,930
Football Band - Other Expenses		24,600
Golf Course - Maintenance		50,715
SEZ Training Room - Medical Consultants		30,821
Sports Shop - Web Fee and Game Day Expenses		39,900
Total Discretionary	\$	<u>803,923</u>
Grand Total	\$	<u><u>5,974,389</u></u>

Estimated Expenses - 2008-2009 Budget



UNIVERSITY ATHLETIC ASSOCIATION

2008-2009 Budget Request
Operating Expenses - General, Men's & Combined

Account	2007-2008 Original Budget	2007-2008 Projected Actual	2008-2009 Request	% Increase (Dec)
Football:				
Football	2,172,343	2,168,954	2,192,651	.93%
Football Support	3,720,266	3,815,992	4,028,190	8.28%
Subtotal	5,892,609	5,984,946	6,220,841	5.57%
Men's Basketball:				
Basketball-Men	857,465	990,754	907,200	5.80%
Basketball Support-Men	876,233	832,015	874,604	(.19%)
Subtotal	1,733,698	1,822,769	1,781,804	2.77%
Other Sports:				
Baseball	492,041	492,042	479,353	(2.58%)
Baseball Support	104,950	101,886	100,050	(4.67%)
Golf-Men	113,935	113,400	121,160	6.34%
Swimming-Men & Women	377,076	385,375	380,895	1.01%
Swimming Support-Men & Women	15,440	20,937	19,440	25.91%
Tennis-Men	197,685	197,485	205,024	3.71%
Tennis Support-Men & Women	2,400	2,400	2,400	0.00%
Track-Men & Women & Cross Country	622,870	610,192	622,776	(.02%)
Track Support-Men & Women	26,980	12,765	29,700	10.08%
Championship Travel-Men	548,125	759,626	574,406	4.79%
Subtotal	2,501,502	2,696,108	2,535,204	1.35%
Scholarships:				
Scholarships-Men	4,387,895	3,990,036	4,522,280	3.06%
Subtotal	4,387,895	3,990,036	4,522,280	3.06%
Support Services:				
Football Equipment Room	57,515	57,290	59,994	4.31%
Lemerand Equipment Room	50,230	50,291	49,966	(.53%)
Video Expenses	252,645	264,645	280,608	11.07%
Other Video Expenses	23,800	34,731	35,300	48.32%
Strength & Conditioning	34,632	40,100	39,632	14.44%
Baseball Training Room	69,292	74,943	68,563	(1.05%)
SEZ Training Room	837,579	892,084	868,400	3.68%
Lemerand Training Room	188,068	197,600	187,638	(.23%)
Basketball Facility Training Room	111,876	91,880	113,396	1.36%
Nutrition Expenses	225,916	256,557	251,378	11.27%
Media Relations	32,375	32,375	17,500	(45.95%)
Sports Information	418,727	412,334	424,827	1.46%
Marketing & Promotion	1,275,319	1,274,880	1,323,460	3.77%
Office of Student Life	115,600	107,095	123,575	6.90%
Subtotal	3,693,574	3,786,805	3,844,237	4.08%

UNIVERSITY ATHLETIC ASSOCIATION

2008-2009 Budget Request
Operating Expenses - General, Men's & Combined

Account	2007-2008 Original Budget	2007-2008 Projected Actual	2008-2009 Request	% Increase (Dec)
General & Administrative:				
Compliance & Sports Administration	24,250	23,100	23,750	(2.06%)
Human Resources	333,400	390,260	340,970	2.27%
Utilities, Insurance & Services	5,019,542	4,572,002	5,066,016	.93%
General Administration	2,437,897	2,778,940	2,675,719	9.76%
Maintenance	714,792	720,412	796,439	11.42%
Major Maintenance	206,790	316,335	208,845	.99%
Ticket Office	23,000	25,142	24,360	5.91%
Information Technology	346,135	476,632	548,181	58.37%
Purchasing & Receiving	204,405	197,100	205,205	.39%
Operations	15,500	17,987	17,500	12.90%
Aviation-Citation	(12,046)	(10,220)	19,352	260.65%
Aviation-B200 King Air	2,057	4,657	25,952	1,161.64%
Aviation-Administrative	266,250	266,250	234,500	(11.92%)
Subtotal	9,581,972	9,778,597	10,186,789	6.31%
Auxiliaries:				
TV & Radio	559,155	561,185	558,085	(.19%)
Football Programs & Baseball Scorecard	6,370	6,370	6,170	(3.14%)
Gator Sportshop	1,529,565	1,555,931	1,569,518	2.61%
Licensing	1,954,494	2,338,945	2,095,960	7.24%
Golf Course	1,200,214	1,256,484	1,250,929	4.23%
Facility Rental	31,874	29,600	32,418	1.71%
Subtotal	5,281,672	5,748,515	5,513,080	4.38%
Salaries, OPS & Benefits:				
Salaries-General & Men & Women's	21,617,337	21,637,338	24,094,976	11.46%
OPS	878,556	956,364	995,380	13.30%
Fringe Benefits	5,313,913	5,493,531	5,964,111	12.24%
Subtotal	27,809,806	28,087,233	31,054,467	11.67%
Total Operating Expenses	60,882,728	61,895,009	65,658,702	7.84%

UNIVERSITY ATHLETIC ASSOCIATION

2008-2009 Budget Request
Operating Expenses - Women's

Account	2007-2008	2007-2008	2008-2009 Request	% Increase (Dec)
	Original Budget	Projected Actual		
Sports:				
Basketball-Women	771,473	785,008	887,137	14.99%
Basketball Support-Women	298,356	258,781	278,546	(6.64%)
Golf-Women	161,736	167,373	164,465	1.69%
Gymnastics	227,100	226,615	228,197	.48%
Gymnastics Support	43,950	48,624	50,300	14.45%
Lacrosse	34,000	34,000	70,450	107.21%
Soccer	342,651	366,678	348,926	1.83%
Soccer Support	20,495	18,001	18,700	(8.76%)
Softball	289,165	294,250	293,236	1.41%
Softball Support	70,764	44,026	48,450	(31.53%)
Tennis-Women	166,940	182,427	192,106	15.07%
Volleyball	377,430	371,238	393,905	4.37%
Volleyball Support	151,185	153,577	160,170	5.94%
Championship Travel-Women	621,625	618,435	651,581	4.82%
Subtotal	3,576,870	3,569,033	3,786,169	5.85%
Scholarships:				
Scholarships-Women	3,344,000	3,397,399	3,640,073	8.85%
Subtotal	3,344,000	3,397,399	3,640,073	8.85%
General & Administrative:				
Women's Administrative	168,749	168,749	176,217	4.43%
Subtotal	168,749	168,749	176,217	4.43%
Total Operating Expenses	7,089,619	7,135,181	7,602,459	7.23%

UNIVERSITY ATHLETIC ASSOCIATION

2008-2009 Budget Request
Nonoperating Expenses & Budgeted Capital Items

Account	2007-2008 Original Budget	2007-2008 Projected Actual	2008-2009 Request	% Increase (Dec)
Nonoperating & Other Expenses:				
Debt Service-Interest	3,124,796	2,958,974	3,428,920	9.73%
Contribution to UF	1,745,535	8,221,892	1,810,346	3.71%
Subtotal	4,870,331	11,180,866	5,239,266	7.58%
Budgeted Capital Items:				
Debt Service Principal	2,535,000	735,000	3,010,000	18.74%
Permanent Equipment	609,164	800,540	609,625	.08%
Capital Improvements	1,000,000	20,260,220 ¹	1,000,000	0.00%
Subtotal	4,144,164	21,795,760	4,619,625	11.47%
Total Nonoperating & Other	9,014,495	32,976,626	9,858,891	9.37%

1 Includes \$16,337,000 for the "Gateway of Champions" project

History Football Revenue and Ticket Related Contributions

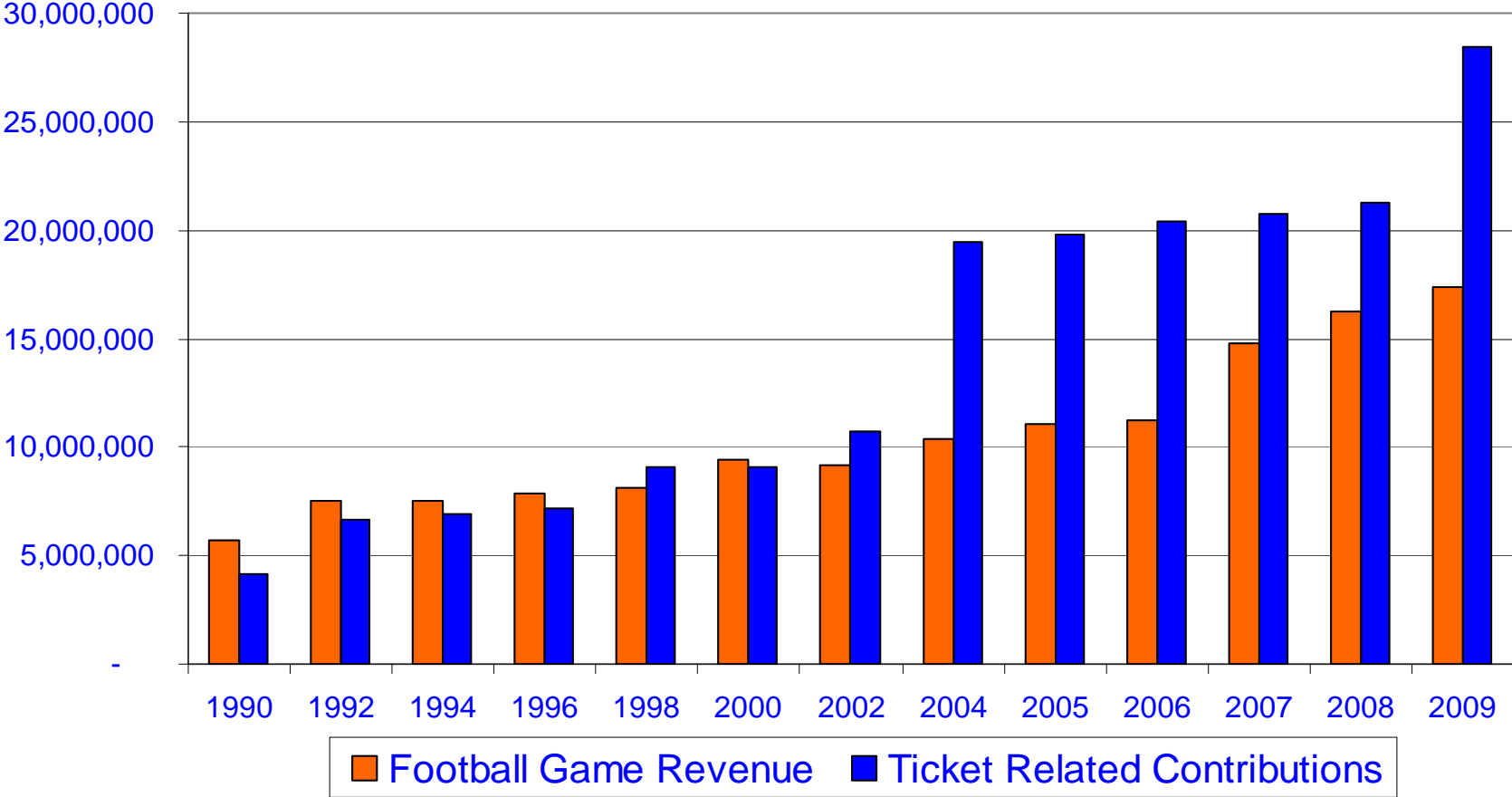


Exhibit D

History Basketball Revenue and Ticket Related Contributions

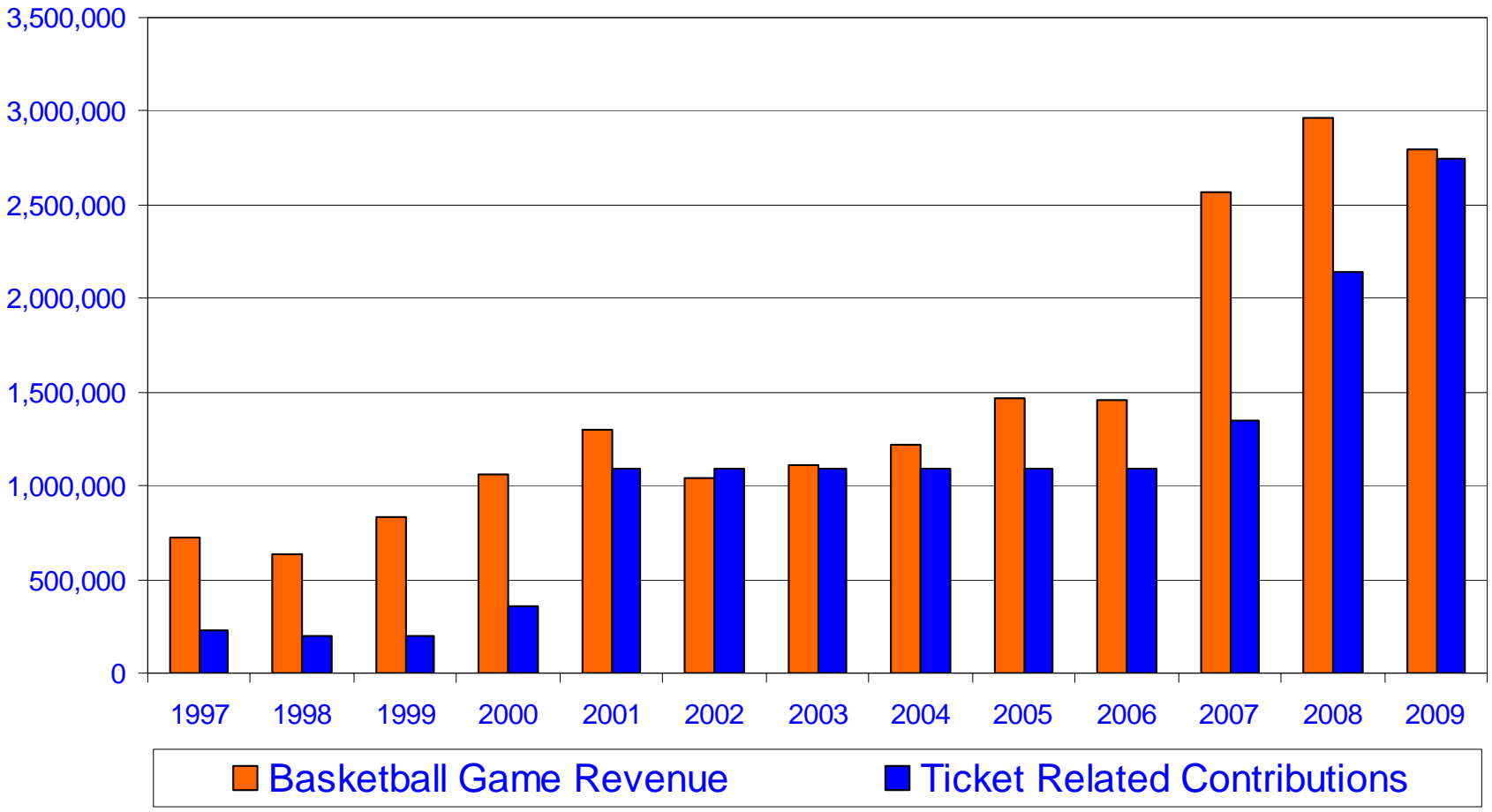


Exhibit E

Actual Contributions to UF 1990-2008*

(*Current year through May 2008)

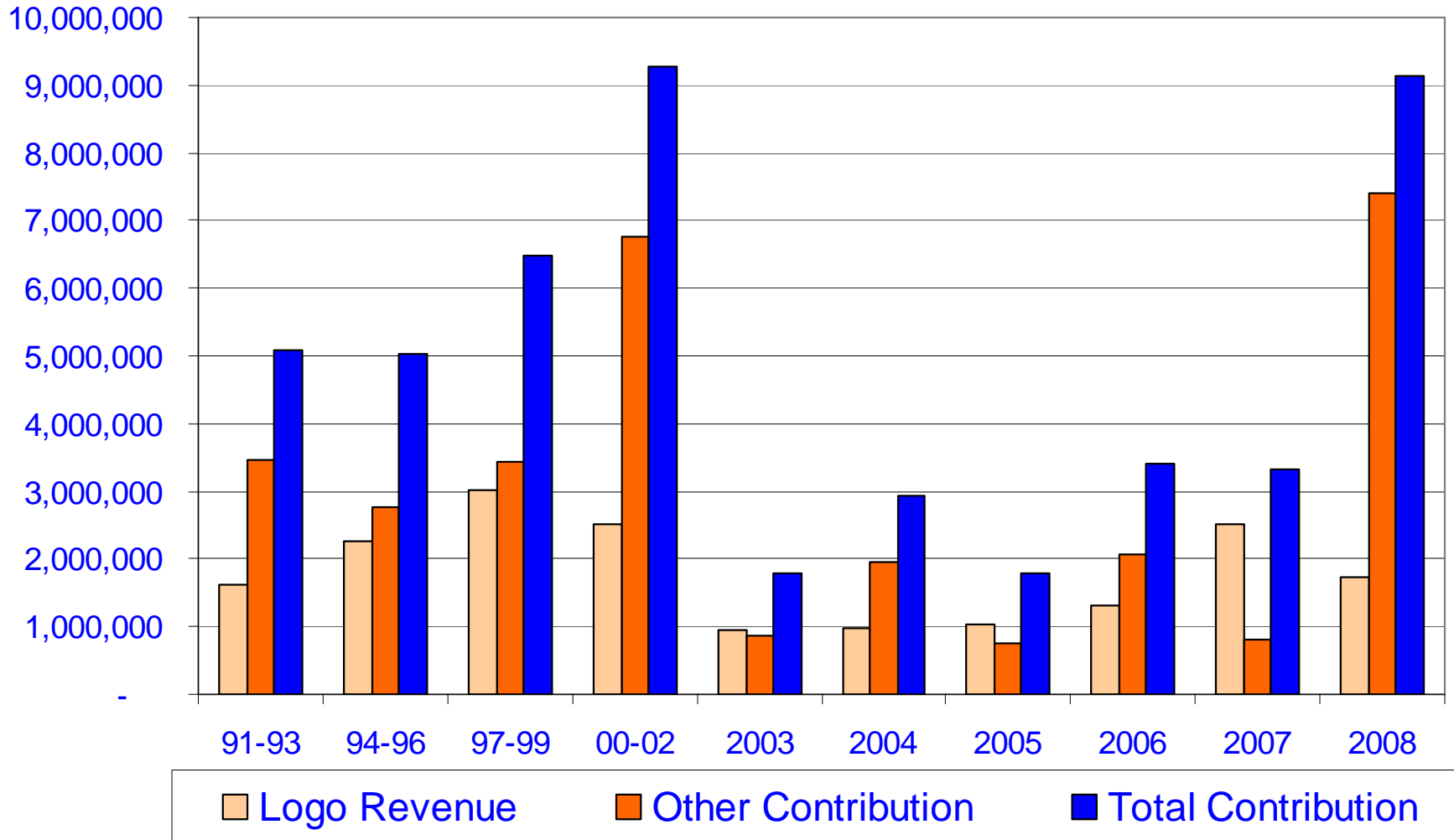


Exhibit F

Total: 1990-2008 = \$48,217,285

Facilities & Improvements 1982-2008*

(*Current year through April 2008)

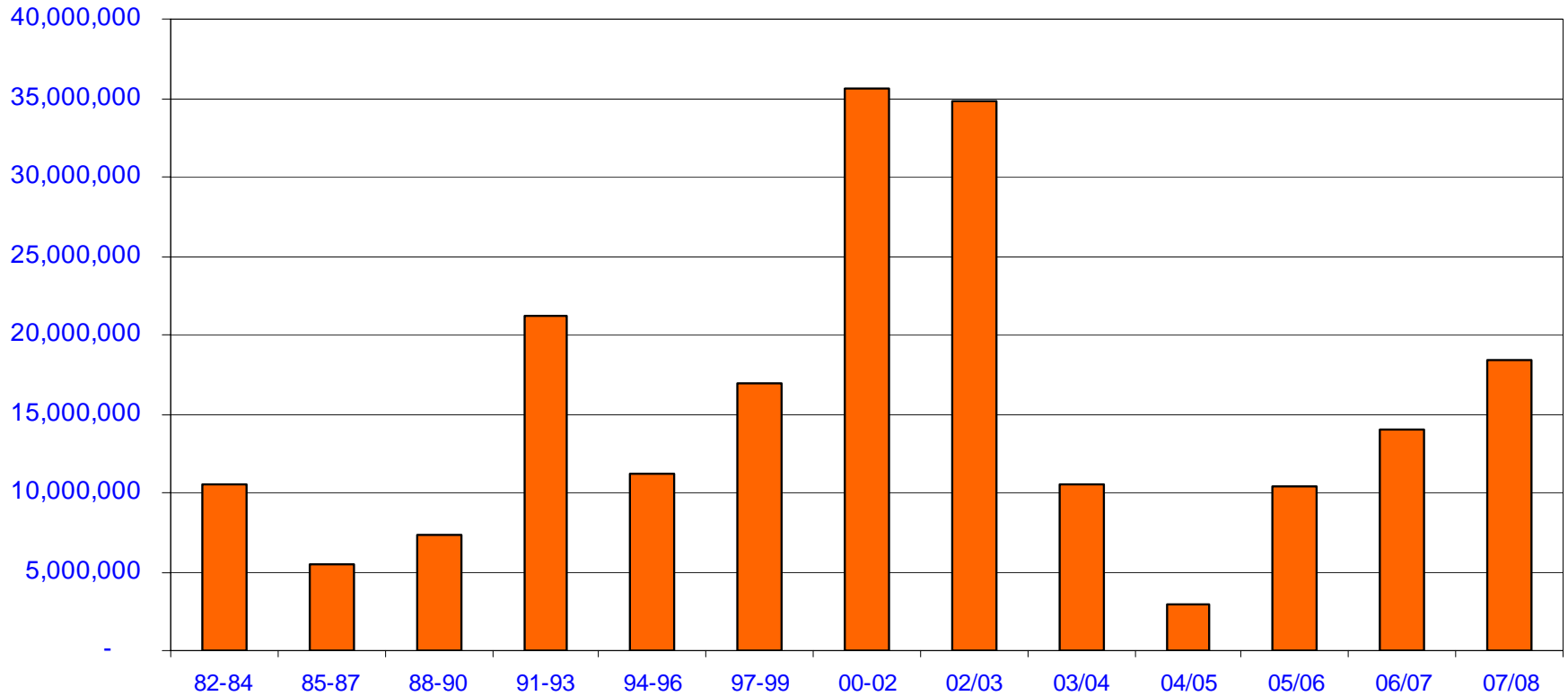


Exhibit G

Total: 1982-2008 = \$199,275,389

UNIVERSITY ATHLETIC ASSOCIATION, INC.

Amortization Schedule for 2007, 2005, 2001 & 1990 Bonds

<u>Date</u>	<u>1990 Bonds</u>		<u>2001 Bonds</u>		<u>2005 Bonds</u>		<u>2007 Bonds</u>		<u>Yearly Amortization Requirements</u>	<u>Total Outstanding Balance</u>
	<u>Amortization Requirements</u>	<u>Outstanding Balance</u>	<u>Amortization Requirements</u>	<u>Outstanding Balance</u>	<u>Amortization Requirements</u>	<u>Outstanding Balance</u>	<u>Amortization Requirements</u>	<u>Outstanding Balance</u>		
1-Oct-07		19,600,000	735,000	53,815,000		10,000,000			735,000	83,415,000
31-Oct-07		19,600,000		53,815,000		10,000,000		10,000,000		93,415,000
1-Oct-08		19,600,000	710,000	53,105,000	2,400,000	7,600,000	500,000	9,500,000	3,610,000	89,805,000
1-Oct-09	4,000,000	15,600,000	790,000	52,315,000	600,000	7,000,000	500,000	9,000,000	5,890,000	83,915,000
1-Oct-10	1,200,000	14,400,000	770,000	51,545,000	600,000	6,400,000	500,000	8,500,000	3,070,000	80,845,000
1-Oct-11	1,200,000	13,200,000	755,000	50,790,000	600,000	5,800,000	500,000	8,000,000	3,055,000	77,790,000
1-Oct-12	1,300,000	11,900,000	845,000	49,945,000	600,000	5,200,000	500,000	7,500,000	3,245,000	74,545,000
1-Oct-13	1,400,000	10,500,000	835,000	49,110,000	600,000	4,600,000	500,000	7,000,000	3,335,000	71,210,000
1-Oct-14	1,500,000	9,000,000	730,000	48,380,000	600,000	4,000,000	500,000	6,500,000	3,330,000	67,880,000
1-Oct-15	1,600,000	7,400,000	730,000	47,650,000	600,000	3,400,000	500,000	6,000,000	3,430,000	64,450,000
1-Oct-16	1,700,000	5,700,000	735,000	46,915,000	600,000	2,800,000	500,000	5,500,000	3,535,000	60,915,000
1-Oct-17	1,800,000	3,900,000	740,000	46,175,000	600,000	2,200,000	500,000	5,000,000	3,640,000	57,275,000
1-Oct-18	1,900,000	2,000,000	750,000	45,425,000	600,000	1,600,000	500,000	4,500,000	3,750,000	53,525,000
1-Oct-19	2,000,000	0	765,000	44,660,000	600,000	1,000,000	500,000	4,000,000	3,865,000	49,660,000
1-Oct-20			785,000	43,875,000	1,000,000	0	500,000	3,500,000	2,285,000	47,375,000
1-Oct-21			3,210,000	40,665,000			500,000	3,000,000	3,710,000	43,665,000
1-Oct-22			3,350,000	37,315,000			500,000	2,500,000	3,850,000	39,815,000
1-Oct-23			3,490,000	33,825,000			500,000	2,000,000	3,990,000	35,825,000
1-Oct-24			3,640,000	30,185,000			500,000	1,500,000	4,140,000	31,685,000
1-Oct-25			3,795,000	26,390,000			500,000	1,000,000	4,295,000	27,390,000
1-Oct-26			3,955,000	22,435,000			500,000	500,000	4,455,000	22,935,000
1-Oct-27			4,120,000	18,315,000			500,000	0	4,620,000	18,315,000
1-Oct-28			4,295,000	14,020,000					4,295,000	14,020,000
1-Oct-29			4,480,000	9,540,000					4,480,000	9,540,000
1-Oct-30			4,670,000	4,870,000					4,670,000	4,870,000
1-Oct-31			4,870,000	0					4,870,000	0
	<u>20,400,000</u>		<u>56,010,000</u>		<u>10,000,000</u>		<u>10,000,000</u>		<u>95,610,000</u>	